

August 27, 2024

**CORRIGENDUM No. 7: AMENDMENT IN SECTION 21.3.**  
**220 MW Site Neutral Hybrid Project at Dhabi (Project)**

KE had invited bids/proposals from the investors for the development of the subject project through advertisement made on April 2, 2024.

This corrigendum is issued to notify an amendment in Section 21.3. of the subject project RFP document.

The earlier mentioned Section 21.3. clause 2 stated that:

“In case the Successful Bidder is obligated to pay any tax on its income from generation of electricity from solar, or any duties, taxes or cess not being of refundable nature, are imposed on the Successful Bidder, the exact amount paid by the Successful Bidder on these accounts will be reimbursed by KE on production of original filing documents.”,

has now been revised to

***“In case the Successful Bidder is obligated to pay any tax on its income from generation of electricity from solar and wind, or any duties, taxes or cess not being of refundable nature, are imposed on the Successful Bidder, the exact amount paid by the Successful Bidder on these accounts will be reimbursed by KE on production of original filing documents.”***

The Updated Section 21.3. now reads as follows:

**21.3. Pass-through Items:**

Subject to the approval of NEPRA in Determined Tariff, following items shall be considered pass-through:

1. Duties and/or taxes, not being of refundable nature, relating to the construction period directly imposed on the Successful Bidder up to Commercial Operations Date, will be allowed at actual upon production of verifiable documentary evidence to the satisfaction of the Authority.
2. In case the Successful Bidder is obligated to pay any tax on its income from generation of electricity from solar **and wind**, or any duties, taxes or cess not being of refundable nature, are imposed on the Successful Bidder, the exact amount paid by the Successful Bidder on these accounts will be reimbursed by KE on production of original filing documents.

In case of the above scenario, the Successful Bidder shall also submit to KE the details of any tax savings and KE shall deduct the amount of these savings from its payment to the Successful Bidder on accounts of taxation. The adjustment for duties and taxes will be restricted only to the extent of duties and taxes directly imposed on the Successful Bidder. No adjustment for duties and taxes imposed on third parties such as contractors, suppliers, consultants, etc., will be allowed.

3. Payment into Worker’s Profit Participation Fund and Worker’s Welfare Fund.
4. Withholding tax on dividends will not be a pass-through item.



5. Alternative & Renewable Energy Policy, 2019 (ARE Policy 2019) states certain conditions, fulfillment of which can result in the exemption of duties on the import of items, being manufactured locally also. In case any Bidder proposes to import any plant, machinery or equipment that is also manufactured locally in accordance with the Customs General Order of the FBR, shall be reimbursed to the Successful Bidder subject to fulfillment of conditions as given in the ARE Policy 2019, for which certification shall be obtained by the Successful Bidder from AEDB. The Bidder is expected to have knowledge of applicable laws and regulations and shall not in any case hold KE accountable for information not provided under this document.