

BOARD STRATEGY & PROJECTS COMMITTEE (BS&PC)
TERMS OF REFERENCE

1. Reviewing the mission and vision of the company and recommending changes to the Board
2. Review and recommend the company's long-term strategic objectives and plans to the Board, ensuring alignment with its mission and vision.
3. Review the performance of the Company in meeting strategic objectives and plans, ensuring their alignment with its mission and vision.
4. Review and recommend to the Board core and non-core projects and initiatives of strategic significance, valuing more than USD 25 million.
5. Periodical performance monitoring of strategic initiatives & projects, and provide updates to the Board on progress, challenges, and milestones achieved
6. Assess the external business environment to identify opportunities for diversification, expansion, cost-effectiveness and quality enhancement in Company's services
7. Review and recommend to the Board emerging technologies and innovation opportunities that could drive transformation, strategic growth, efficiency and competitiveness for the Company
8. To have the authority to bring external industry experts from time to time to discuss topics of interest related to strategy in order to stimulate ideas and strategic thinking by Directors
9. Review and recommend on need basis strategic partnerships, alliances, and collaborations that support the company's strategic objectives and enhance its competitive position.
10. Undertake any other assignment entrusted by the Board of Directors