

# ADDENDUM TO THE NOTICE OF EXTRAORDINARY GENERAL MEETING

K-Electric Limited hereby informs its shareholders that subsequent to the issuance of the Notice of Extraordinary General Meeting (EOGM) dated 04 March 2026, certain developments have occurred which require modification to the said Notice.

Accordingly, the Notice of EOGM shall be read together with the following modifications:

## **Government of Pakistan's Entitlement for Appointing Directors through Election/Nomination**

The Notice earlier stated that the Board had fixed the number of elected Directors at thirteen (13) out of which three (3) Directors had been nominated under Section 165 of the Companies Act, 2017 by the Government of Pakistan (GOP), being the shareholder of the Company. Accordingly, election would be held for the remaining ten (10) Directors.

On 09 March 2026, the GOP conveyed its entitlement for appointment of Directors through an election and/or nomination. It has been further intimated that GOP shall, in exercise of its right, take or communicate its decisions in the context of nomination/election during the process and accordingly shall participate in the manner deemed fit and appropriate by it. Consequently, election shall now be held for thirteen (13) Directors in accordance with Section 159 of the Companies Act, 2017.

## **Revision in Date of EOGM**

In view of the above development, the EOGM of the Company, earlier scheduled to be held on Wednesday, 25 March 2026, shall now be held on **Thursday, 02 April 2026 at 11:30 a.m.** at the same venue and through electronic means/video link facility as stated in the original Notice.

## **Revised Book Closure**

The revised Share Transfer Books closure period of the Company shall now be from **25 March 2026 to 02 April 2026** (both days inclusive) for the purpose of determining entitlement of shareholders to attend and vote at the EOGM.

Transfers received at the Share Registrar of the Company by the close of business on **24 March 2026** will be treated in time for the purpose of attending and voting at the EOGM.

## **Adjustment of Other Statutory Timelines**

- **Revised Timeline for Filing Intentions:** Any person seeking to contest the election of Directors shall now file the notice of intention and other requisite documents at the Registered Office of the Company latest by **19 March 2026** (i.e. 14 days before the EOGM).
- **E-Voting & Postal Ballot:** In accordance with the Companies (Postal Ballot) Regulations, 2018, the timelines for e-voting and the submission of postal ballots shall now commence from **29 March 2026 at 05:00 pm** and will end on **01 April 2026 at 05:00 pm**.
- **Revised Timeline for Depositing Proxies:** Duly completed Proxy Forms must be deposited latest by **31 March 2026 at 11:30 am** (i.e. no later than 48 hours before the EOGM).

All other instructions, terms, and conditions mentioned in the original Notice of EOGM dated March 04, 2026, shall remain valid and effective to the extent they are not inconsistent with this Addendum.

By Order of the Board

**Rizwan Pesnani**

Chief Risk Officer & Company Secretary

Karachi

Date: **11 March 2026**