National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/DG(Tariff)/TRF-100/MFPA/ 17536-54 August 07, 2026

1.	Chief Executive Officer, Faisalabad Electric Supply Company Ltd. (FESCO), Abdullahpur, Canal Bank Road Faisalabad	2.	Chief Executive Officer, Gujranwala Electric Power Company Ltd. (GEPCO), 565/A, Model Town, G.T. Road, Gujranwala
3.	Chief Executive Officer, Hyderabad Electric Supply Co. Ltd. (HESCO), WAPDA Offices Complex, Hussainabad, Hyderabad	4.	Chief Executive Officer Islamabad Electric Supply Co. Ltd. (IESCO), Street # 40, Sector G-7/4, Islamabad.
5.	Chief Executive Officer, Lahore Electric Supply Company Ltd. (LESCO), 22-A, Queens Road, Lahore	6.	Chief Executive Officer, Multan Electric Power Company Ltd. (MEPCO), MEPCO Headquarter, Khanewal Road, Multan
7.	Chief Executive Officer, Peshawar Electric Supply Company Ltd. (PESCO), WAPDA House, Shami Road, Sakhi Chashma, Peshawar	8.	Chief Executive Officer, Quetta Electric Supply Company Ltd. (QESCO), Zarghoon Road, Quetta
9.	Chief Executive Officer, Sukkur Electric Power Company Ltd. (SEPCO), Administration Block, Thermal Power Station, Old Sukkur	10.	Chief Executive Officer, Tribal Areas Electric Supply Company Ltd. (TESCO), Room No. 213, 1st Floor, WAPDA House, Shami Road, Sakhi Chashma, Peshawar
11.	Chief Executive Officer, Hazara Electric Supply Company (HAZECO), 426/A, PMA Link Road, Jinnahabad Abbottabad	12.	Chief Executive Officer K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39-B, Sunset Boulevard, Phase-II Defence Housing Authority, Karachi

Subject: **Decision of the Authority in the matter of Fuel Charges Adjustment for the month of June 2026 for EX-WAPDA DISCOs**

Enclosed please find herewith a copy of the Decision of the Authority (total 11 Pages) regarding adjustment in fuel charges in respect of Ex-WAPDA Distribution Companies for the month of **June 2026** and its Notification i.e. S.R.O. 1336(I)/2026 dated 07.08.2026.

2. XWDISCOs and K-Electric are directed that while charging the fuel charges adjustment from their consumers, the Order of the Honorable Court(s), if any, be kept in mind and ensure compliance with the Order(s) of the Court(s), whatsoever, in this regard. In case of non-compliance of Court(s) Order(s) the concerned DISCO/K-Electric shall be held responsible for violating/defying such orders of the Honorable Court(s).

Enclosure: **[Decision along with Notification is also available on NEPRA's website]**

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Member (Power), WAPDA, WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
5. Managing Director, NGC, 414 WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
6. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
7. Chief Executive Officer, Independent System & Market Operator (ISMO) of Pakistan, Pitras Bukhari Road, H-8/1, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL CHARGES ADJUSTMENT FOR THE MONTH OF JUNE 2026 FOR XWAPDA DISCOS

1. Pursuant to the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, ("**NEPRA Act**") read with the mechanism/formula determined by the Authority in its tariff determinations for XWAPDA DISCOs ("XWDISCOs"), as notified in the official Gazette, the Authority is required to make monthly adjustments in the approved tariff of the XWDISCOs on account of variations in the fuel charges.

2. Accordingly, for the month of June 2026, the request for Fuel Charges Adjustment ("FCA") was filed by Central Power Purchasing Agency Guarantee Limited ("CPPAGL") vide its letter dated 14 July 2026, which is given as under:

Actual Fuel Charges Component for June 2026	Rs.8.9138/kWh
Corresponding Reference Fuel Charges Component	Rs.7.7138/kWh
Fuel Charges Adjustment for June 2026	**Rs.1.2000/kWh**

3. As tabulated above, the actual average fuel charges component for the month of June 2026, as claimed by CPPAGL, is Rs.8.9138/kWh, against the reference fuel charges component of Rs.7.7138/kWh, as approved in the applicable notified consumer-end tariff of XWDISCOs. Accordingly, the fuel charges adjustment for the month of June 2026 works out and claimed as Rs.1.2000/kWh **(Annex-I)**.

4. Notwithstanding the fact that the monthly adjustments on account of fuel charges variation is made in pursuance to the provisions of Section 31(7) of the NEPRA Act, as well as on the basis of a mechanism/formula already determined by the Authority in the annual tariff determinations for XWDISCOs. In order to meet the ends of natural justice and to arrive at an informed decision, the Authority decided to conduct a hearing in the matter.

5. The advertisement for hearing along-with salient features and details of the proposed FCA were published in the newspapers on 17 July 2026 and also uploaded on NEPRA's website for information of all concerned stakeholders. The participation in the hearing and filing of comments/ objections from any interested/affected person were also invited through the advertisement.

6. The hearing in the matter was held on 29 July 2026 at NEPRA Tower, Ataturk Avenue (East), G-5/1, Islamabad and online through Zoom, which was attended by the representatives of CPPAGL, National Grid Company ("NGC"), Independent System & Market Operator ("ISMO"), PPMC, Ministry of Energy - Power Division ("MOEPD"), general public, media and others. CPPAGL presented the case before the Authority, and explained that there was a decline of 5.56% in the overall generation during the month of June 2026, compared to what was assumed in the reference tariff. The details of actual generation and fuel costs from different sources, along with their respective contribution to the overall generation mix, and a comparison of these parameters against the reference assumptions, as presented by CPPAGL, are set out as follows:

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Reference				Jun-26				Generation variance	
Fuel	Energy (kWh)	Fuel Cost (Billion)	FCC (Rs/kWh)	Fuel	Energy (kWh)	Fuel Cost (Billion)	FCC (Rs/kWh)	kWh	(%)
Hydel	5.17	-	-	Hydel	5.24	-	-	0.07	1.4%
Coal- Local	1.77	17.81	10.08	Coal- Local	1.36	15.57	11.46	(0.41)	-23.1%
Coal- Imported	1.56	17.68	11.30	Coal- Imported	1.70	28.30	16.65	0.13	8.6%
HSD	-	-		HSD	0.01	0.31	57.74	0.01	
F.O.	0.50	16.86	33.90	F.O.	0.10	5.21	52.09	(0.40)	-79.9%
Gas	0.90	9.83	10.92	Gas	0.87	11.86	13.68	(0.03)	-3.7%
RLNG	1.81	38.20	21.12	RLNG	1.48	52.55	35.51	(0.33)	-18.2%
Nuclear	1.83	4.67	2.55	Nuclear	1.80	5.13	2.85	(0.03)	-1.7%
Import from Iran	0.05	1.12	23.85	Import from Iran	0.05	1.30	27.66	-	0.0%
Wind Power	0.53	-	-	Wind Power	0.68	-	-	0.14	27.2%
Solar	0.07	-		Solar	0.11		-	0.04	52.2%
Bagasse	0.04	0.38	10.88	Bagasse	0.05	0.50	10.88	0.01	32.3%
Total	14.22	106.56	[illegible]	Total	13.43	120.73	[illegible]		
			Growth	-5.56%					

7. CPPAGL also presented the details of the claimed net positive previous adjustments amounting to Rs.3,261 million, owing to revision of tariff rates and other PPA factors which are as follows:

Sr. No	Name of IPP	Period	Claimed by CPPA-G	Reasons
1	Liberty Power Tech Limited	Mar-26	(118,941,363)	
2	Nishat Chunian Power Limited		(175,852,116)	NSA savings
3	Uch II Power (Pvt.) Limited	Feb-26	(86,120,739)	
4	Jamshoro Power Company Limited-CFPP	Aug-25	(117,329,241)	Claim rejected upon ISMO's confirmation
5	Altern Energy Ltd.	Oct-17 to Jun-20	(31,901,470)	Adjustment of OGRA's differential
6	Karachi Nuclear Power Plant-Unit 3	May-22 to Jan-23	(57,935,076)	Ramp rate adjustment
7	Fauji Kabirwala Power Company Ltd.	Jul-25	3,485,004	Previous Actualization (Jul-25)
8	Kot Addu Power Company Limited	Jan-26	296,475,504	
9	Uch II Power (Pvt.) Limited		2,833,099	
10	Jamshoro Power Company Limited-CFPP	Feb-26	(56,721,232)	Differential invoices / Previous Actualization
11	Tavanir Iran	Feb-26 to Mar-26	(226,252,634)	
12	Saif Power Limited	Mar-26	851,105	
13	Previous Actualization	Apr-26	(2,698,612,370)	Previous Actualization (Apr-26)
			(3,261,021,436)	

8. A number of commentators raised their concerns prior to the hearing in writing and verbally during the hearing. Further, the Authority also made certain inquiries from CPPAGL, ISMO, NGC and MoEPD. The brief of the comments related to FCA and the response thereon by CPPAGL/MOEPD/NGC and ISMO are summarized as hereunder:

- The Authority inquired about the low utilization (45%) of imported coal-fired power plants. ISMO explained that their reduced utilization was due to north-south transmission constraints and system stability considerations.

- Regarding the low utilization of the gas-based Liberty Dharki power plant, CPPAGL stated that the plant was operated using gas from the lower-cost block of the gas field, while gas from the second block was more expensive and, therefore, could not be dispatched on merit.

- In response to the Authority's query regarding lower electricity consumption in June 2026 compared to both the reference period and June 2025, MoEPD attributed the decline to public holidays, relatively lower temperatures, and increased self-consumption by net-metering consumers.

- The Authority also sought details on measures being taken to avoid an increase in FCA in the following month. ISMO stated that generation during June 2026 was optimized considering south-north transmission constraints. Cheaper generation sources, including nuclear, gas, local coal, and imported coal plants, were dispatched to their maximum feasible limits before RLNG-based plants. ISMO further informed that, following the commissioning of Lahore North, evacuation through the HVDC system has increased by approximately 300–400 MW, from an average of 4,200–4,300 MW.

- On the Authority's inquiry, NGC submitted that the HVDC system had been utilized up to 50% of its 4,000 MW capacity due to transmission constraints and contingencies. The

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Authority directed ISMO and NGC to submit timelines for removing these constraints before the next hearing.

- The Authority expressed concern over partial loading charges amounting to Rs. 4.9 billion and sought CPPAGL's strategy to minimize them. CPPAGL explained that these charges were not due to operational inefficiencies but resulted from reduced daytime demand caused by rooftop solar generation. Power plants were operated at partial load during solar hours and ramped up later to meet the evening increase in grid demand. CPPAGL assured the Authority that every effort would be made to minimize partial loading charges. The Authority noted that partial loading charges in June 2026 were approximately Rs. 1 billion higher than in June 2025. ISMO added that shutting down plants to avoid partial loading charges would instead result in significant start-up costs.

- In response to the Authority's query, MoEPD stated that must-run renewable plants, such as wind and solar, may need to be curtailed in the future if daytime demand declines significantly, in the coming years.

- Mr. Khawar Hanif pointed out that ISMO had been directed to present the monthly financial impact of Guddu 747 operating in open-cycle mode since 2021, the reasons for deviations from the annual production plan for Haveli Bahadur Shah, Bhikki, and Balloki RLNG power plants, and the status of EMO. ISMO responded that Guddu 747 would have generated 322 GWh in combined-cycle mode compared to 194.31 GWh in open-cycle mode, a difference of approximately 128 GWh, equivalent to a financial impact of around Rs. 300 million. ISMO further stated that, against a demand of 500 MMCFD, 421 MMCFD of gas had been allocated, of which 356 MMCFD was utilized due to operational and system stability constraints. It also explained that deviations from the merit order were caused by south-north transmission constraints, the need to avoid start-up costs, and system operational requirements. The Authority directed ISMO to submit these explanations in writing for future hearings.

- KATI noted that June 2025 recorded 13,744 GWh of generation despite 5–6 days of industrial shutdown due to Eid-ul-Azha, which reduced grid demand. In comparison, June 2026, with no Eid-related disruption, recorded only 13,431 GWh. On an Eid-adjusted basis, KATI estimated the underlying year-on-year demand decline at around 4.0%, compared to the apparent 2.3% decline in the raw data. Generation was also 383 GWh below NEPRA's TRF-100 reference of 13,814 GWh. KATI expressed concern that such a decline during the peak summer season may indicate a structural reduction in grid demand, driven by factors such as higher tariffs, increased captive generation, rooftop solar adoption, and industrial load curtailment. It submitted that lower grid sales could increase fixed-cost recovery per unit, leading to higher tariffs and further demand erosion, and requested NEPRA to examine this trend. CPPAGL responded that a single month's year-on-year comparison is insufficient to establish a structural demand trend. It submitted that electricity demand is influenced by multiple factors, including economic activity, weather conditions, market dynamics, and regional conflicts, and therefore requires a broader, longer-term assessment before drawing conclusions.

- KATI requested NEPRA to direct CPPA/GL to publish the complete June 2026 FCA dataset in machine-readable format (Excel/CSV), including: (i) generation, fuel cost, and VO&M data for each power producer; (ii) detailed previous adjustments with the relevant billing months; and (iii) datasets with and without the Surplus Consumption Package (SCP) to enable independent

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verification of its tariff impact on non-beneficiary consumers. KATI also sought clarification on the Rs. 2,115 million adjustments relating to Hub Coal (China Power). CPPAGL submitted that the monthly FCA petition is already available on NEPRA's website and on CPPAGL's website in searchable PDF and Excel formats. The corresponding determinations are also available on both websites.

- Mr. Rehan Javed observed that operating Guddu 747 in combined-cycle mode would have benefited consumers in terms of generation and fuel costs. CPPAGL responded that, despite operating in open-cycle mode, the plant remained economical and had been dispatched accordingly.

- Mr. Rehan Javed and Mr. Asim Riaz also pointed out that the peak-hour schedule of XWDISCOs did not align with the actual system peak, which occurs around midnight. MoEPD explained that peak-hour tariffs are designed to influence consumer behavior, and therefore actual peak demand may not coincide with notified peak hours. Mr. Amir Sheikh inquired regarding GoP charging Rs.23/kWh against a marginal RLNG generation cost of Rs.65/kWh. Mr. Kazi Imran informed the Authority that consultative sessions had been held with XWDISCOs and ISMO, and that ISMO had been directed to conduct Time-of-Use studies and submit them to the Authority. The Authority further directed that copies of these communications be shared with MoEPD.

- Mr. Rehan Javed further expressed concern over declining electricity demand and its potential impact on quarterly tariff adjustments. MoEPD stated that demand had decreased primarily due to the increasing number of net-metering consumers but clarified that the impact on quarterly adjustments would not be as significant as anticipated by industrial consumers. It further stated that demand was being managed to avoid reliance on expensive RLNG spot cargoes, which would otherwise increase electricity prices during the summer.

- Mr. Tanvir Bari inquired about lower gas-based generation in June 2026 compared to June 2025. MoEPD explained that, due to RLNG shortages arising from the prevailing war situation, costly RLNG spot cargoes were being avoided. RFO and HSD based plants were dispatched only when RLNG was unavailable and where required for system stability.

- Mr. Arif Bilvani inquired about losses resulting from the non-operation of the Neelum-Jhelum Hydropower Project and non-operation of Guddu on combined cycle. MoEPD responded that restoration of Neelum-Jhelum and combined-cycle operation of Guddu 747 would have benefited consumers and impact report of their non-operation would be submitted to the Authority. Mr. Bilvani also asked about the non-operation of the Pehur project. MoEPD responded that the Pehur have no contract with CPPAGL, rather have bilateral contract with PESCO and energy if any supplied by Pehur accounted for in PESCO individual basket. Regarding query of less generation from Nuclear plants, ISMO responded that K-3 was on partial outage due to reactor issues, while Chashma C-2 and C-4 were also on forced outages for similar reasons. CPPAGL submitted that continuous operation of power plants makes them susceptible to technical issues and that nuclear plant outages involve complex technical considerations, which are being addressed by the relevant entities.

- Mr. Amir Sheikh requested that GoP may remove the levy from HFO so that HFO plants may be utilized instead of costly RLNG plants. He further suggested to change the FCA mechanism to charge on the basis of prospective units likewise QTA mechanism.

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9. The Authority noted that while submitting the monthly FCA requests, CPPAGL and ISMO certified the following;

I. **2002 Power Policy Plants**

- All purchases have been made from generation companies having valid generation license issued by NEPRA.
- Invoices of all electricity purchases have been processed in accordance with the rates, terms & conditions as determined by NEPRA. Payments related to periodical adjustments are also made as per decision of NEPRA.
- The above statements are true, based on facts and from verifiable documentary evidence. In case of any deviation/ variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

II. **1994 Power Policy Plants**

- All purchases have been made from IPPs under 1994 Policy, including Chasnupp and excluding Tavanir, having valid generation license issued by NEPRA.
- Invoices of all electricity purchases have been made strictly in accordance with the rates, terms & conditions as stipulated in the respective Power Purchase Agreements.
- All payments to IPPs are being made after observing all formalities provided in the respective Power Purchase Agreements.
- All purchases have been made in accordance with the Power Purchase Agreement.

The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation / variation observed if not rectified at later stage, CPPAGL will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

III. **Power Plants Operations**

- It is certified that Economic Merit Order was followed as defined under Section 2 of the NEPRA Licensing (Generation) Rules 2000, while operating power plants in its fleet during month of June 2026. However, violations (if any), in Economic Merit Order were purely due to System constraints.
- Partial Loading of power plants was strictly in accordance with the provision of their respective Power Purchase Agreement (PPA) and the plants were operated on partial load as per system load demand variations and for fuel conservation where needed.

10. For the purpose of instant FCA, the information along-with certification given by CPPAGL has been relied upon. In case of any variation, error, omission or misstatement found out at a later stage, CPPAGL shall be held responsible and the resultant amount arising out of the above inconsistencies will be adjusted in the subsequent monthly FCAs.

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11. The Authority observed that CPPAGL reported energy import from Tavanir-Iran as 46.992 GWh for June 2026 at a cost of Rs.1,300 million @Rs.27.66/kWh. Furthermore, CPPAGL has also reported a negative energy adjustment of Rs. 7.309 GWh, owing to variation in energy reported Tavanir Iran for the month of February 2026 and March 2026; impact thereof amounting to negative Rs. 226,252 million has been accounted for in the previous adjustments in the instant monthly FCA. Any adjustment arising from a revision in GWhs or Rs., if required, shall be reflected in the upcoming monthly FCA. The aforesaid negative energy adjustment has been accounted for in the instant month's FCA working as part of QESCO purchases. It is further noted that the Authority, vide its order dated 23 May 2026, approved the contract for tariff extension between NTDC and Tavanir-Iran. CPPAG is accordingly directed to submit a comprehensive reconciliation of costs claimed in monthly FCAs against costs payable for energy purchased from Tavanir-Iran in light of the approved tariff, and any resultant adjustment shall be incorporated in the upcoming monthly FCA.

12. Furthermore, the Authority while working out the instant FCA, has adjusted the fuel cost component of certain power plants based on the available approved fuel cost components, resulting in the deduction of Rs.3,087 million. Plant-wise details are tabulated below:

Sr. No.	Description	CPPA-G	NEPRA	Difference
		Rs.		
1	Jamshoro Coal	4,041,021,971	3,321,146,730	(719,875,241)
2	Kot Addu Block	2,231,969,085	1,176,894,876	(1,055,074,209)
3	Nishat Chunain	686,717,549	592,319,627	(94,397,921)
4	HSR	11,862,762,309	11,533,927,517	(328,834,793)
5	Lucky Electric	6,258,831,389	5,369,762,247	(889,069,142)
	Total	25,081,302,302	21,994,050,996	(3,087,251,306)

13. CPPAG, also requested net negative previous adjustments amounting to Rs.3,261 million. These adjustments as claimed by CPPAG have been accounted for on provisional basis and will be subject to adjustment, if any, upon verification. Any such adjustment will be considered in the subsequent FCA decisions. The details of previous adjustments are as follows,

Sr.	Power Producer Name	Month	CPPA-G Rs.	NEPRA Rs.	Difference Rs.
1	Jamshoro Power Company Limited-CFPP	Aug-25	(117,329,241)	(117,329,241)	-
2		Feb-26	(56,721,232)	(56,721,232)	-
3	Fauji Kabirwala Power Company Ltd.	Jul-25	3,485,004	3,485,004	-
4	Tavanir Iran	Feb-2026 & Mar-26	(226,252,634)	(226,252,634)	-
5	Uch II Power (Pvt.) Limited	Feb-26	(86,120,739)	(86,120,739)	-
6	Karachi Nuclear Power Plant-Unit-3	May-2022 to Jan-23	(52,935,026)	(52,935,026)	-
7	Kot Addu Power Company Limited - Block 1	Jan-26	190,383,306	190,383,306	-
8	Kot Addu Power Company Limited - Block 2	Jan-26	106,092,198	106,092,198	-
9	Liberty Power Tech Limited	Mar-26	(118,941,363)	(118,941,363)	-
10	Nishat Chunian Power Limited	Mar-26	(175,852,116)	(175,852,116)	-
11	Altern Energy Ltd.	Jan-00	(31,901,470)	(31,901,470)	-
12	Saif Power Limited	Mar-26	851,105	851,105	-
13	Uch II Power (Pvt.) Limited	Jan-26	2,833,099	2,833,099	-
14	Previous Actualization	Apr-26	(2,698,612,320)	(2,698,612,320)	-
			(3,261,021,430)	(3,261,021,430)	-

14. CPPAGL has submitted total transmission losses of 344.667 GWh for June 2026, while NGC reported provisional transmission and transformation (T&T) losses of 348.238 GWh, inclusive of 44.176 GWh for the PMLTC (HVDC) line, reflecting a net T&T loss of 304.062 GWh (net of auxiliary) on its own network. As per NGC's notified tariff, the allowed T&T loss is 2.639% for the 500KV and 220KV network, and up to 4.3% for PMLTC (HVDC). For the purpose of working out and approval of the instant FCA, CPPAGL's reported figure of 344.667 GWh, being the lower of the two, has been considered by the Authority.

15. CPPAGL also provided details regarding net metering/net billing units procured by DISCOs, which shows that about 271.133 GWh (including units imported on account of DG facilities exceeding their allowed capacity) from net metering/ net billing consumers during June 2026. Further,

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CPPAGL has provided data indicating that during the month of June 2026, about 25.813 GWh of energy was supplied by Small Power Producers ("SPPs") and Captive Power Producers ("CPPs") having bilateral arrangements with DISCOs; however, only NGC's monthly metering/reading data reflecting such energy has been furnished, and no corresponding fuel cost has been claimed/provided in the FCA. It is pertinent to mention that, while approving the Power Acquisition Requests/Contracts (PARs/PACs) for such SPPs/CPPs, the Authority had prescribed an adjustment mechanism for indexation of the fuel cost component. Accordingly, since CPPAGL has not claimed any cost for the energy supplied by these SPPs/CPPs, the cost of such energy for June 2026 has been accounted for on the basis of the reference fuel cost component approved by the Authority in the respective PARs, so as to avoid accumulation of costs and a one-time burden on consumers. XWDISCOs are directed to submit a reconciliation of energy procured through bilateral contracts, along with a clear comparison of the cost allowed by the Authority vis-à-vis the cost verified by XWDISCOs. Any differential between the two shall be claimed through CPPAGL as part of the FCA request. Furthermore, for procurements in future months under such bilateral arrangements, XWDISCOs shall submit, on a monthly basis, complete details of energy and associated costs for inclusion in the respective FCA petitions. In addition, XWDISCOs are also directed to provide a certificate on monthly basis (as provided by CPPAG and ISMO) by certifying that energy was procured from bilateral contract from SPPs/CPPs strictly following the Economic Merit Order ("EMO") as directed vide letter dated 03 September 2025 and invoices of such electricity is processed strictly based on NEPRA approved rates.

16. Based on foregoing discussions and after accounting for the aforementioned adjustments, the Authority has worked out the fuel cost component for the month of June 2026. The costs arising from the application of various factors, as claimed by CPPAGL in its FCA request, have also been accounted for. The separate FCAs for each XWDISCO has been worked out after accounting for energy procured from CPPAGL, bilateral contracts (SPPs/CPPs), and net metering within the respective basket of each XWDISCO, details of which are given below:

Description	Unit	CPPA-G Pool	K-Electric	T&T Loss Diff.	XWDISCOs
Energy Procured from CPPA-G Pool	GWh	13,066	1,290	-	11,776
Fuel Cost allocated from Pool	Rs. Mln	113,380	11,196	-	102,184
Actual Fuel Cost component (FCC) of CPPA-G Pool	Rs./kWh	8.6775	8.6775	-	8.6775

Description	Unit	FESCO	GEPCO	HESCO	SEPCO	TESCO	LESCO	MEPCO	PESCO	TESCO	QESCO	HAZECO	National Avg. Uniform
Energy Procured from CPPA-G Pool	GWh	1,637	1,334	654	485	1,346	2,661	1,868	1,066	115	335	270	11,776
Energy Procured from Net Metering	GWh	23	27	3	1	62	69	62	19	1	1	3	271
Energy Procured from SPPs	GWh	-	2.83	0.09	(0.09)	-	-	0.52	18.19	-	-	1.21	25.813
Total Energy	GWh	1,660	1,368	657	486	1,409	2,730	1,930	1,104	116	336	277	12,073
Fuel Cost allocated from Pool	Rs. Mln	14,206.35	11,610.02	5,678.93	4,206.93	11,683.36	23,093.94	16,206.18	9,250.19	996.57	2,909.17	2,342.40	102,184
Fuel Cost for Energy Procured through bilateral contracts	Rs. Mln		-	0.2	(0.1)	-	-	-	-	-	-	-	0.140
Total Fuel Cost	Rs. Mln	14,206	11,610	5,679	4,207	11,683	23,094	16,206	9,250	997	2,909	2,342	102,184
Actual Fuel Cost component (FCC)	Rs./kWh	8.5598	8.4858	8.6388	8.6522	8.2948	8.4588	8.3967	8.3815	8.6277	8.6469	8.4597	8.4641
Reference Fuel Cost component (FCC)	Rs./kWh	7.7138	7.7138	7.7138	7.7138	7.7138	7.7138	7.7138	7.7138	7.7138	7.7138	7.7138	7.7138
Fuel Charges Adjustment	Rs./kWh	0.8461	0.7720	0.9250	0.9384	0.5811	0.7350	0.6829	0.6678	0.9140	0.9331	0.7459	0.7503
Reconciliation													
Recovery from Rel Tariff	Rs. Mln	12,802	10,454	5,071	3,751	10,865	21,060	14,888	8,513	891	2,595	2,136	93,126
Recovery from National Avg. FCA	Rs. Mln	1245	1027	493	365	1057	2049	1448	828	87	252	208	9,058
Total Recovery	Rs. Mln	14,047	11,580	5,564	4,115	11,922	23,108	16,336	9,341	978	2,848	2,344	102,184
Fuel Cost	Rs. Mln	14,206	11,610	5,679	4,207	11,683	23,094	16,206	9,250	997	2,909	2,342	102,184
Under/(Over) Recovery to be settled at CPPA-G level	Rs. Mln	(159)	(30)	(115)	(91)	238	15	130	91	(19)	(61)	1	-

17. As tabulated above, in line with the uniform tariff regime as envisaged under the NEPRA Act, National Electricity Policy, and Plan, the national average monthly FCA has also been computed, to be charged uniformly from all consumers of XWDISCOs. CPPAGL is directed to ensure inter-DISCO settlement of FCAs worked out for each DISCO, and the uniform FCA charged from

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consumers, in order to properly account for the energy and cost of each DISCO as per their own basket.

18. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE, the instant FCA of XWDISCOs, shall also be applicable on the consumers of KE with same applicability period.

Order

19. The Authority has decided to approve the positive FCA June 2026, as follows;

Actual Fuel Charges Component for June 2026	Rs.8.4641/kWh
Corresponding Reference Fuel Charges	Rs.7.7138/kWh
Fuel Charges Adjustment for June 2026	**Rs.0.7503/kWh**

a. Shall be applicable to all the consumer categories of KE and XWDISCOs, except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and pre-paid electricity consumers of all categories who opted for pre-paid tariff.

b. shall be applicable to consumption falling under Incremental Consumption Package.

c. XWDISCOs and KE shall reflect the FCA in respect of June 2026 in the billing month of August 2026.

d. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of June 2026. In case any bills of August 2026 are issued before the notification of this decision, the same may be applied in the subsequent month.

e. While effecting the FCA, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman

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CENTRAL POWER PURCHASING AGENCY (CPPA-G)

XWDISCOS' ENERGY PURCHASE DATA

FOR THE MONTH OF JUNE 2026

Name of the Power Producers	Site	Fuel Type	Dependable Capacity (MW)	Energy Units (kWh)	Fuel Charges	VO&M Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VO&M	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy cost
								Amount in Rupees					
				A	B	C	D= B+C	E	F	G=E+F	I= B+E	J=C+F	K=I+J
WAPDA Hydel		Hydel	8400	3,935,396,164		396,720,163	396,720,163		-	-		396,720,163	396,720,163
Azad Jammu & Kashmir Power Development Organization		Hydel	30	17,130,667		44,368,428	44,368,428		17,221,142	17,221,142		61,589,569	61,589,569
Pehur HPS-Pakhtunkhwa Energy Development Organization (PEDO)		Hydel	18	-		-	-		-	-		-	-
Pakhtunkhwa Energy Development Organization (Malakand-III)		Hydel	81	43,574,460		20,728,371	20,728,371		(0)	(0)		20,728,370	20,728,370
Laraib Energy Limited		Hydel	84	53,834,070		55,438,325	55,438,325		(16,329,627)	(16,329,627)		39,108,698	39,108,698
Star Hydro Power Limited		Hydel	147	105,330,100		49,305,020	49,305,020		-	-		49,305,020	49,305,020
Head Marala Hydro Power Project		Hydel	8	-		-	-		-	-		-	-
Neelum Jhelum Hydropower Company (Pvt.) Ltd.		Hydel	965	-		-	-		-	-		-	-
Mira Power Limited		Hydel	102	16,833,870		3,267,454	3,267,454		(471,645)	(471,645)		2,795,809	2,795,809
Darel Khwar HPP		Hydel	37	24,582,940		203,259,123	203,259,123		0	0		203,259,123	203,259,123
Karot Power Company (Pvt.) Limited		Hydel	713	416,391,600		312,168,783	312,168,783		155,211,453	155,211,453		467,380,236	467,380,236
Ranolia Hydro Power Complex		Hydel	17	-		-	-		-	-		-	-
S K Hydro (Private) Limited		Hydel	883	628,723,400		413,951,487	413,951,487		273,288	273,288		414,224,775	414,224,775
Hydel - Total			11,484	5,241,797,271	-	1,499,207,153	1,499,207,153	-	155,904,610	155,904,610	-	1,655,111,763	1,655,111,763
PAEC Chashma Nuclear Power Plant.	Mianwali C-1	Nuclear	301	205,203,000	656,998,446	-	656,998,446	(0)	-	(0)	656,998,445	-	656,998,445
PAEC Chashma Nuclear Power Plant.	Mianwali C-2	Nuclear	301	155,657,000	585,768,422	-	585,768,422	(1)	-	(1)	585,768,422	-	585,768,422
PAEC Chashma Nuclear Power Plant.	Mianwali C-3	Nuclear	314	215,816,000	640,131,837	-	640,131,837	0	-	0	640,131,838	-	640,131,838
PAEC Chashma Nuclear Power Plant.	Mianwali C-4	Nuclear	314	144,081,000	496,517,534	-	496,517,534	(0)	-	(0)	496,517,534	-	496,517,534
Karachi Nuclear Power Plant-Unit-2		Nuclear	1018	460,541,000	1,786,829,459	-	1,786,829,459	(16)	-	(16)	1,786,829,443	-	1,786,829,443
Karachi Nuclear Power Plant-Unit-3		Nuclear	1018	418,963,000	964,704,204	-	964,704,204	(52,901,861)	-	(52,901,861)	911,802,343	-	911,802,343
Nuclear - Total			3,266	1,800,261,000	5,130,949,903	-	5,130,949,903	(52,901,878)	-	(52,901,878)	5,078,048,025	-	5,078,048,025
JDW Sugar Mills Ltd.	PLANT-II	Bagasse	24	16,452,700	179,039,927	24,271,023	203,310,950	0	(0)	(0)	179,039,927	24,271,023	203,310,950
JDW Sugar Mills Ltd.	PLANT-III	Bagasse	24	14,664,210	159,577,400	21,632,643	181,210,042	0	0	0	159,577,400	21,632,643	181,210,043
RYK Mills Limited		Bagasse	21	-	-	-	-	0	(0)	(0)	0	(0)	(0)
Almoiz Industries Limited		Bagasse	21	3,195,328	34,771,879	4,713,748	39,485,627	0	0	1	34,771,879	4,713,748	39,485,627
Chiniot Power Limited		Bagasse	57	12,033,820	130,953,233	17,752,291	148,705,524	-	-	-	130,953,233	17,752,291	148,705,524
Chanar Energy Limited		Bagasse	21	-	-	-	-	-	-	-	-	-	-
Hamza Sugar Mills Limited		Bagasse	14	-	-	-	-	-	-	-	-	-	-
Thal Industries Corporation Ltd		Bagasse	22	-	-	-	-	0	0	0	0	0	0
Shahtaj Sugar Mills Limited		Bagasse	32	-	-	-	-	(17)	(2)	(18)	(17)	(2)	(18)
Bagasse - Total			236	15,229,148	165,725,111	22,466,039	188,191,151	(16)	(1)	(17)	165,725,095	22,466,038	188,191,133
Engro Powergen Thar (Pvt) Limited		Coal-Local	603	322,950,100	3,863,432,139	609,891,264	4,473,323,403	(35,952,247)	(1,538,689)	(37,490,936)	3,827,479,892	608,352,575	4,435,832,467
Thar Energy Limited		Coal-Local	301	180,559,800	1,974,668,987	245,759,944	2,220,428,931	(1,255,661)	94,597,523	93,341,862	1,973,413,326	340,357,466	2,313,770,792
Thar Coal Block-1 Power Generation Company (Pvt) Limited		Coal-Local	1231	681,771,000	7,788,335,846	685,248,032	8,473,583,878	-	407,291,497	407,291,497	7,788,335,846	1,092,539,530	8,880,875,376
ThalNova Power Thar (Pvt.) Ltd		Coal-Local	301	172,876,000	1,942,007,069	235,301,524	2,177,308,593	(10,054)	90,004,027	89,993,974	1,941,997,016	325,305,551	2,267,302,567
Coal-Local - Total			2,436	1,358,156,900	15,568,444,041	1,776,200,763	17,344,644,804	(37,217,962)	590,354,358	553,136,397	15,531,226,079	2,366,555,122	17,897,781,201
Central Power Generation Company Limited-(Genco-2)	TAP - GENCO II	GAS	721	192,353,000	2,439,516,923	223,860,421	2,663,377,344	1	-	1	2,439,516,923	223,860,421	2,663,377,344
Uch Power (Private) Ltd.		GAS	548	321,941,000	4,205,545,776	248,377,482	4,453,923,258	-	(844,991)	(844,991)	4,205,545,776	247,532,492	4,453,078,268
Altern Energy Ltd.		GAS	28	-	-	-	-	(31,901,470)	-	(31,901,470)	(31,901,470)	-	(31,901,470)
Liberty Dahanki Power Limited		GAS	223	74,150,100	1,852,024,660	78,853,844	1,930,878,504	(514,140)	(55)	(514,295)	1,851,510,420	78,853,789	1,930,364,209
Uch-II Power (Pvt.) Limited		GAS	365	125,153,664	1,697,622,687	94,065,494	1,791,688,181	(44,720,388)	(12,860)	(44,733,248)	1,652,902,299	94,052,634	1,746,954,933
Foundation Power Company Dahanki Ltd.		GAS	167	89,621,305	914,337,099	113,536,177	1,027,873,276	27,660,001	(366,926)	27,293,075	941,997,100	113,169,250	1,055,166,350
Engro Powergen Qadirpur Limited		GAS	212	63,470,560	749,027,780	72,788,038	821,815,818	(183,743)	(269,048)	(452,791)	748,844,037	72,518,990	821,363,027
Gas - Total			2,263	866,689,629	11,858,074,925	831,481,456	12,689,556,381	(49,659,839)	(1,493,880)	(51,153,720)	11,808,415,085	829,987,575	12,638,402,661
Jamshoro Power Company Limited-CFPP		Coal-Imported	628	283,069,970	4,041,021,971	91,120,223	4,132,142,194	(174,050,473)	1	(174,050,472)	3,866,971,497	91,120,224	3,958,091,722
China Power Hub Generation company (Pvt.) Ltd		Coal-Imported	1249	163,379,100	2,657,442,751	116,681,408	2,774,324,159	(2,114,535,551)	(99,395)	(2,114,634,947)	542,907,200	116,782,012	659,689,212
Port Qasim Electric Power Company (Pvt.) Limited		Coal-Imported	1243	411,016,200	6,258,831,389	166,625,967	6,425,457,356	-	-	-	6,258,831,389	166,625,967	6,425,457,356
Lucky Electric Power Company Limited		Coal-Imported	607	233,299,000	3,478,604,740	94,579,415	3,573,184,154	5,030	55,546,344	55,551,374	3,478,609,769	150,125,759	3,628,735,528
Huaneng Shandong Ruyi Energy (Pvt) Ltd		Coal-Imported	1244	608,615,200	11,862,762,309	246,732,602	12,109,494,911	(578,837,340)	(259,348)	(579,096,706)	11,283,924,949	246,473,256	11,530,398,205
Coal-Imported - Total			4,971	1,699,379,470	28,298,663,159	715,939,616	29,014,602,775	(2,867,418,355)	55,187,603	(2,812,230,751)	25,431,244,805	771,127,219	26,202,372,023
Northern Power Generation Company Limited-(Genco-3)	Nandipur Power	RLNG	507	53,033,000	2,043,769,844	42,585,499	2,086,355,343	-	-	-	2,043,769,844	42,585,499	2,086,355,343
Fauji Kabirwala Power Company Ltd.		RLNG	151	7,495,350	326,091,198	17,946,158	344,037,356	3,485,604	(203,565)	3,281,439	329,576,202	17,742,593	347,318,795
Rausch Pak Power Ltd.		RLNG	395	-	-	-	-	-	-	-	-	-	-
Orient Power Company (Private) Limited		RLNG	206	34,958,933	1,430,140,621	27,212,033	1,457,352,654	-	-	-	1,430,140,621	27,212,033	1,457,352,654
		HSD		-	-	-	-	-	-	-	-	-	-
Saif Power Limited		RLNG	203	15,230,290	636,578,241	20,247,148	656,825,388	851,105	-	851,105	637,429,346	20,247,148	657,676,493
		HSD		-	-	-	-	-	-	-	-	-	-
Sapphire Electric Company Limited		RLNG	203	17,161,750	712,972,799	22,562,552	735,535,351	-	-	-	712,972,799	22,562,552	735,535,351
		HSD		-	-	-	-	-	-	-	-	-	-

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Name of the Power Producers	Site	Fuel Type	Dependable Capacity (MW)	Energy Units (kWh)	Fuel Charges	VO&M Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VO&M	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy cost
							Amount in Rupees						
				A	B	C	D= B+C	E	F	G=E+F	I= B-E	J=C+F	K=I+J
Halmore Power Generation Company Limited		RLNG	200	21,154,477	868,681,599	28,141,801	896,823,400	-	-	-	868,681,599	28,141,801	896,823,400
		HSD		-	-	-	-	-	-	-	-	-	-
Quaid-e-Azam Thermal Power (Pvt) Limited		RLNG	1109	115,154,300	4,167,050,265	41,927,681	4,208,977,945	-	-	-	4,167,050,265	41,927,681	4,208,977,945
		HSD		535,800	39,437,149	212,605	39,649,754	-	-	-	39,437,149	212,605	39,649,754
National Power Parks Management Company Private Limited	Haveli Bahtar Shah	RLNG	1161	536,170,955	18,213,159,473	225,567,121	18,438,726,594	-	-	-	18,213,159,473	225,567,121	18,438,726,594
		HSD		4,909,176	271,746,570	3,049,089	275,795,659	(4,815,597)	(154,260)	(4,969,857)	267,930,973	2,894,829	270,825,802
National Power Parks Management Company Private Limited	Balloki Power	RLNG	1154	427,642,731	14,657,085,919	201,163,141	14,858,249,060	-	-	-	14,657,085,919	201,163,141	14,858,249,060
		HSD		27,169	1,035,242	17,809	1,053,051	(13,441,737)	(412,781)	(13,854,518)	(12,406,495)	(394,972)	(12,801,467)
Punjab Thermal Power Private Limited		RLNG	1244	228,686,300	8,399,722,457	237,124,824	8,636,847,281	-	-	-	8,399,722,457	237,124,824	8,636,847,281
		HSD		-	-	-	-	-	-	-	-	-	-
RLNG / HSD - Total			6,535	1,462,160,231	51,768,471,377	867,757,462	52,636,228,839	(13,921,225)	(770,407)	(14,691,632)	51,754,550,152	866,986,855	52,621,537,007
Tavanir Iran		Import	204	46,992,690	1,299,982,133	-	1,299,982,133	(58,166,631)	-	(58,166,631)	1,241,815,502	-	1,241,815,502
Kot Addu Power Company Limited - Block 1		RFO	495	19,198,403	1,078,943,435	18,106,014	1,097,049,449	(220,264,410)	(34,143,876)	(254,408,286)	858,679,025	(16,037,863)	842,641,163
		RLNG		15,061,898	699,599,720	14,204,876	713,804,596	(46,312,236)	-	(46,312,236)	653,287,484	14,204,876	667,492,360
Kot Addu Power Company Limited - Block 2		RFO		1,028,194	61,957,914	1,114,466	63,072,380	2,160,155	(902,901)	1,257,255	64,118,069	211,565	64,329,634
		RLNG		8,065,896	391,468,016	8,744,238	400,212,254	(14,155,280)	-	(14,155,280)	377,312,736	8,744,238	386,056,974
Mixed Fuel / Miscellenous - Total			699	90,347,081	3,531,951,218	42,169,793	3,574,121,011	(336,738,401)	(35,046,777)	(371,785,178)	3,195,212,817	7,123,016	3,202,335,833
Attock Gen Limited		RFO	156	11,608,579	583,065,277	37,056,906	620,122,183	(0)	(0)	(0)	583,065,277	37,056,906	620,122,183
Kohinoor Energy Ltd.		RFO	124	12,619,000	620,016,562	24,299,129	644,315,691	-	-	-	620,016,562	24,299,129	644,315,691
Nishat Power Limited		RFO	195	22,702,211	1,084,718,452	71,482,452	1,156,200,904	40,654,693	(33,315,000)	7,339,693	1,125,373,145	38,167,452	1,163,540,597
Nishat Chunian Power Limited		RFO	196	12,579,848	686,717,549	39,514,561	726,232,109	(142,845,550)	-	(142,845,550)	543,871,998	39,514,561	583,386,559
Narowal Energy Limited		RFO	214	9,087,512	503,349,111	24,816,178	528,165,289	281,639,863	-	281,639,863	784,988,974	24,816,178	809,805,152
Liberty Power Tech Limited		RFO	196	11,124,540	587,540,355	35,759,834	623,300,189	(82,612,740)	(18,583)	(82,631,344)	504,927,595	35,741,250	540,668,845
RFO - Total			1,081	79,721,690	4,065,407,306	232,929,059	4,298,336,365	96,836,245	-33,333,583	63,502,662	4,142,243,552	199,595,475	4,341,839,027
Quaid E Azam Solar Power Pvt Ltd		Solar	100	13,737,090	-	-	-	-	-	-	-	-	-
Appolo Solar Development Pakistan Limited		Solar	100	14,250,810	-	-	-	-	-	-	-	-	-
Best Green Energy Pakistan Limited		Solar	100	14,194,440	-	-	-	-	-	-	-	-	-
AJ Power (Private) Ltd.		Solar	12	1,745,322	-	-	-	-	-	-	-	-	-
Crest Energy Pakistan Limited		Solar	100	14,319,610	-	-	-	-	-	-	-	-	-
Harappa Solar (Pvt) Limited		Solar	18	3,361,100	-	-	-	-	-	-	-	-	-
Atlas Solar Limited		Solar	100	20,111,800	-	-	-	-	-	-	-	-	-
Helios Power Limited		Solar	50	9,545,813	-	-	-	-	-	-	-	-	-
Meridian Energy Limited		Solar	50	9,615,130	-	-	-	-	-	-	-	-	-
NINOS Energy Limited		Solar	50	9,526,874	-	-	-	-	-	-	-	-	-
Solar - Total			680	110,408,189									
Zorlu Enerji Pakistan Limited		Wind	56	16,930,500	-	-	-	-	-	-	-	-	-
FFC Energy Limited		Wind	50	14,783,860	-	-	-	-	-	-	-	-	-
Three Gorges First Wind Farm Pakistan (Private) Limited		Wind	50	15,272,600	-	-	-	-	-	-	-	-	-
Foundation Wind Energy-I Limited		Wind	50	14,574,860	-	-	-	-	-	-	-	-	-
Foundation Wind Energy-II Limited		Wind	50	16,213,530	-	-	-	-	-	-	-	-	-
Sapphire Wind Power Company Limited		Wind	52	16,357,154	-	-	-	-	-	-	-	-	-
Yunus Energy Limited		Wind	50	15,538,960	-	-	-	-	-	-	-	-	-
Metro Power Company Ltd		Wind	50	15,999,520	-	-	-	-	-	-	-	-	-
Gul Ahmed Wind Power Ltd		Wind	50	15,733,690	-	-	-	-	-	-	-	-	-
Master Wind Energy Limited		Wind	50	16,812,225	-	-	-	-	-	-	-	-	-
Tenaga Generasi Limited		Wind	50	14,623,970	-	-	-	-	-	-	-	-	-
ACT Wind (Pvt) Limited		Wind	31	10,081,910	-	-	-	-	-	-	-	-	-
Hydrochina Dawood Power (Private) Limited		Wind	50	15,253,420	-	-	-	-	-	-	-	-	-
Sachal Energy Development (Private) Limited		Wind	50	14,052,313	-	-	-	-	-	-	-	-	-
UEP Wind Power (Pvt)Ltd		Wind	99	29,489,745	-	-	-	-	-	-	-	-	-
Artistic Energy (Pvt.) Limited		Wind	50	22,108,204	-	-	-	-	-	-	-	-	-
JHIMPIR POWER (PRIVATE) LIMITED		Wind	50	20,074,460	-	-	-	-	-	-	-	-	-
Hawa Energy (Private) Limited		Wind	50	19,385,450	-	-	-	-	-	-	-	-	-
Three Gorges Second Wind Farm Pakistan Limited		Wind	50	14,492,571	-	-	-	-	-	-	-	-	-
Three Gorges Third Wind Farm Pakistan (Private) Limited		Wind	50	16,515,541	-	-	-	-	-	-	-	-	-
Tricon Boston Consulting Corporation (Private) Limited	Project A	Wind	50	21,433,377	-	-	-	-	-	-	-	-	-
Tricon Boston Consulting Corporation (Private) Limited	Project B	Wind	50	20,419,157	-	-	-	-	-	-	-	-	-
Tricon Boston Consulting Corporation (Private) Limited	Project C	Wind	50	20,565,987	-	-	-	-	-	-	-	-	-
Lucky Renewables (Private) Limited		Wind	50	21,926,690	-	-	-	-	-	-	-	-	-
Master Green Energy Limited		Wind	50	20,318,440	-	-	-	-	-	-	-	-	-
Zephyr Power (Pvt.) Limited		Wind	50	20,542,849	-	-	-	-	-	-	-	-	-
ACT2 DIN Wind (Pvt) Ltd.		Wind	50	21,739,720	-	-	-	-	-	-	-	-	-
Artistic Wind Power (Pvt) Ltd.		Wind	50	20,860,100	-	-	-	-	-	-	-	-	-
Indus Wind Energy Ltd.		Wind	50	21,039,140	-	-	-	-	-	-	-	-	-
Lakeside Energy Limited		Wind	50	21,333,610	-	-	-	-	-	-	-	-	-
Liberty Wind Power-I Ltd.		Wind	50	19,870,630	-	-	-	-	-	-	-	-	-

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Name of the Power Producers	Site	Fuel Type	Dependable Capacity (MW)	Energy Units (kWh)	Fuel Charges	VO&M Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VO&M	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy cost
							Amount in Rupees						
				A	B	C	D= B+C	E	F	G=E+F	I= B+E	J=C+F	K=I+J
DIN Energy Ltd.		Wind	50	20,539,890	-	-	-	-	-	-	-	-	-
Gul Ahmed Electric Limited		Wind	50	21,291,520	-	-	-	-	-	-	-	-	-
Liberty Wind Power-II (Pvt.) Ltd.		Wind	50	20,906,440	-	-	-	-	-	-	-	-	-
NASDA Green Energy Limited		Wind	50	21,060,150	-	-	-	-	-	-	-	-	-
Metro Wind Power Limited		Wind	50	25,805,050	-	-	-	-	-	-	-	-	-
Wind - Total			1,833	675,947,643									
Grand Total			35,483	13,431,215,162	120,726,304,367	6,034,055,006	126,760,359,373	(3,261,021,430)	730,801,723	(2,530,219,707)	117,465,282,937	6,764,856,729	124,230,139,666

Summary

Fuel Type	Energy Units (kWh)	Fuel Charges	VO&M Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VO&M	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VO&M Rs.	Total Energy cost
Hydel	5,241,797,271	-	1,499,207,153	1,499,207,153	-	155,904,610	155,904,610	-	1,655,111,763	1,655,111,763
Coal-Local	1,338,156,900	15,568,444,041	1,776,200,763	17,344,644,804	(37,217,962)	590,354,358	553,136,397	15,531,226,079	2,366,555,122	17,897,781,201
Coal-Imported	1,699,379,470	28,298,663,159	715,939,616	29,014,602,775	(2,867,418,355)	55,187,603	(2,812,230,751)	25,431,244,805	771,127,219	26,202,372,023
HSD	5,472,145	313,218,961	3,279,504	316,498,465	(18,257,334)	(567,042)	(18,824,376)	294,961,627	2,712,462	297,674,089
RFO	99,948,287	5,206,308,655	252,149,738	5,458,458,393	(121,268,009)	68,380,360	(189,648,369)	5,085,040,646	183,769,377	5,268,810,024
Gas	866,689,619	11,858,074,925	831,481,456	12,689,556,381	(49,659,839)	(1,493,880)	(51,153,720)	11,808,415,085	829,987,575	12,638,402,661
RLNG	1,479,815,880	52,546,320,152	887,427,072	53,433,747,223	(56,131,407)	(203,565)	(56,334,972)	52,490,188,745	887,223,507	53,377,412,252
Nuclear	1,800,261,090	5,130,949,903	-	5,130,949,903	(52,901,878)	-	(52,901,878)	5,078,048,025	-	5,078,048,025
Import	46,992,690	1,299,982,133	-	1,299,982,133	(58,166,631)	-	(58,166,631)	1,241,815,502	-	1,241,815,502
Wind	675,947,643	-	-	-	-	-	-	-	-	-
Solar	110,408,189	-	-	-	-	-	-	-	-	-
Bagasse	46,346,058	504,342,438	68,369,705	572,712,143	(16)	(2)	(17)	504,342,422	68,369,703	572,712,125
Mixed	-	-	-	-	-	-	-	-	-	-
Grand Totals for the month	13,431,215,162	120,726,304,367	6,034,055,006	126,760,359,373	(3,261,021,430)	730,801,723	(2,530,219,707)	117,465,282,937	6,764,856,729	124,230,139,666
Previous adjustments	261,575	(3,261,021,430)	730,801,723							
Grand Totals	13,431,476,737	117,465,282,937	6,764,856,729							
Energy Cost (Rs.)		117,465,282,937	6,764,856,729	124,230,139,666						
Cost not chargeable to DISCOs (Rs.)		997,929,846	-	997,929,846						
EPP (Chargeable) (Rs.)		116,467,353,091	6,764,856,729	123,232,209,820						
Energy Sold (KWh)		13,065,977,147	13,065,977,147	13,065,977,147						
Avg. Rate (Rs./KWh)		8.9138	0.5177	9.4315						
Reference. Rate (Rs./KWh)		7.7138								
FCA Rate Current month (Rs./KWh)		1.2000								

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National Electric Power Regulatory Authority

NOTIFICATION

Islamabad, the 07th day of August, 2026

S.R.O.1336 **(I)/2026**: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **June 2026** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual Fuel Charges Component for **June 2026**	Rs.8.4641/kWh
Corresponding Reference Fuel Charges	Rs.7.7138/kWh
Fuel Charges Adjustment for June 2026	**Rs.0.7503/kWh**

3. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE, the instant FCA of XWDISCOs, shall also be applicable on the consumers of KE with same applicability period.

4. The Authority has decided that positive FCA for **June 2026** i.e **Rs. 0.7503/kWh** as referred in the preceding paragraphs;

a. Shall be applicable to all the consumer categories of KE and XWDISCOs, except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and pre-paid electricity consumers of all categories who opted for pre-paid tariff.

b. shall be applicable to consumption falling under Incremental Consumption Package.

c. XWDISCOs and KE shall reflect the FCA in respect of **June 2026** in the billing month of **August 2026**.

d. Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of **June 2026**. In case any bills of **August 2026** are issued before the notification of this decision, the same may be applied in the subsequent month.

e. While effecting the FCA, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar

(Wasim Anwar Bhinder)
Registrar