



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/DG(Tariff)/TRF-100/MFPA/18342-60

September 04, 2026

1.	Chief Executive Officer, Faisalabad Electric Supply Company Ltd. (FESCO), Abdullapur, Canal Bank Road Faisalabad	2.	Chief Executive Officer, Gujranwala Electric Power Company Ltd. (GEPCO), 565/A, Model Town, G.T. Road, Gujranwala
3.	Chief Executive Officer, Hyderabad Electric Supply Co. Ltd. (HESCO), WAPDA Offices Complex, Hussainabad, Hyderabad	4.	Chief Executive Officer Islamabad Electric Supply Co. Ltd. (IESCO), Street # 40, Sector G-7/4, Islamabad.
5.	Chief Executive Officer, Lahore Electric Supply Company Ltd. (LESCO), 22-A, Queens Road, Lahore	6.	Chief Executive Officer, Multan Electric Power Company Ltd. (MEPCO), MEPCO Headquarter, Khanewal Road, Multan
7.	Chief Executive Officer, Peshawar Electric Supply Company Ltd. (PESCO), WAPDA House, Shami Road, Sakhi Chashma, Peshawar	8.	Chief Executive Officer, Quetta Electric Supply Company Ltd. (QESCO), Zarghoon Road, Quetta
9.	Chief Executive Officer, Sukkur Electric Power Company Ltd. (SEPCO), Administration Block, Thermal Power Station, Old Sukkur	10.	Chief Executive Officer, Tribal Areas Electric Supply Company Ltd. (TESCO), Room No. 213, 1 st Floor, WAPDA House, Shami Road, Sakhi Chashma, Peshawar
11.	Chief Executive Officer, Hazara Electric Supply Company (HAZECO), 426/A, PMA Link Road, Jinnahabad Abbottabad	12.	Chief Executive Officer K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39-B, Sunset Boulevard, Phase-II Defence Housing Authority, Karachi

Subject: Decision of the Authority in the matter of Fuel Charges Adjustment for the month of July 2026 for EX-WAPDA DISCOs

Enclosed please find herewith a copy of the Decision of the Authority (total 12 Pages) regarding adjustment in fuel charges in respect of Ex-WAPDA Distribution Companies for the month of **July 2026** and its Notification i.e. S.R.O. 1499(I)/2026 dated 04.09.2026.

2. XWDISCOs and K-Electric are directed that while charging the fuel charges adjustment from their consumers, the Order of the Honorable Court(s), if any, be kept in mind and ensure compliance with the Order(s) of the Court(s), whatsoever, in this regard. In case of non-compliance of Court(s) Order(s) the concerned DISCO/K-Electric shall be held responsible for violating/defying such orders of the Honorable Court(s).

Enclosure: [Decision along with Notification is
also available on NEPRA's website]

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Member (Power), WAPDA, WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
5. Managing Director, NGC, 414 WAPDA House, Shahrah-e-Quaid-e-Azam, Lahore
6. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
7. Chief Executive Officer, Independent System & Market Operator (ISMO) of Pakistan, Pitras Bukhari Road, H-8/1, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL CHARGES ADJUSTMENT FOR THE MONTH OF JULY 2026 FOR XWAPDA DISCOS

1. Pursuant to the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, ("NEPRA Act") read with the mechanism/formula determined by the Authority in its tariff determinations for XWAPDA DISCOs ("XWDISCOs"), as notified in the official Gazette, the Authority is required to make monthly adjustments in the approved tariff of the XWDISCOs on account of variations in the fuel charges.
2. Accordingly, for the month of July 2026, the request for Fuel Charges Adjustment ("FCA") was filed by Central Power Purchasing Agency Guarantee Limited ("CPPAGL") vide its letter dated 13 August 2026, which is given as under:

Actual Fuel Charges Component for July 2026	Rs.9.6112/kW
Corresponding Reference Fuel Charges	Rs.7.0929/kW
Fuel Charges Adjustment for July 2026	Rs.2.5182/kW

3. As tabulated above, the actual average fuel charges component for the month of July 2026, as claimed by CPPAGL, is Rs.9.6112/kWh, against the reference fuel charges component of Rs.7.0929/kWh, as approved in the applicable notified consumer-end tariff of XWDISCOs. Accordingly, the FCA for the month of July 2026 works out and claimed as Rs.2.5182/kWh (Annex-I).
4. Notwithstanding the fact that the monthly adjustments on account of fuel charges variation are made in pursuance to the provisions of Section 31(7) of the NEPRA Act, as well as on the basis of a mechanism/formula already determined by the Authority in the annual tariff determinations for XWDISCOs: in order to meet the ends of natural justice and to arrive at an informed decision, the Authority decided to conduct a hearing in the matter.
5. The advertisement for hearing along-with salient features and details of the claimed FCA were published in the newspapers on 18 August 2026 and also uploaded on NEPRA's website for information of all concerned stakeholders. The participation in the hearing and filing of comments/ objections from any interested/affected person were also invited through the advertisement.
6. The hearing in the matter was held on 27 August 2026 at NEPRA Tower, Ataturk Avenue (East), G-5/1, Islamabad and online through Zoom, which was attended by the representatives of CPPAGL, National Grid Company ("NGC"), Independent System & Market Operator ("ISMO"), PPMC, Ministry of Energy - Power Division ("MOEPD"), general public, media and others. CPPAGL presented the case before the Authority, and explained that there was an increase of 4.45% in the overall generation during the month of July 2026, compared to what was assumed in the reference tariff. The details of actual generation and fuel costs from different sources, along with their respective contribution to



the overall generation mix, and a comparison of these parameters against the reference assumptions, as presented by CPPAGL, are set out as follows:

Reference				Jul-26				Generation Variance	
Fuel	Energy (bktWh)	Mix	FCC (Rs/kWh)	Fuel	Energy (bktWh)	Mix	FCC (Rs/kWh)	bktWh	%
Hydel	5.78	39.9%	-	Hydel	6.02	39.8%	-	0.24	4.10%
Coal-Local	1.65	11.4%	10.55	Coal-Local	1.65	10.9%	10.42	(0.00)	-0.16%
Coal-Imported	0.89	6.1%	11.27	Coal-Imported	2.17	14.3%	16.33	1.28	144.25%
HSD	-	0.0%	-	HSD	0.03	0.2%	54.48	0.03	-
F.O.	0.55	3.8%	35.21	F.O.	0.22	1.4%	50.08	(0.33)	-60.64%
Gas	0.63	4.4%	10.66	Gas	0.99	6.5%	13.77	0.36	55.95%
RLNG	1.85	12.8%	21.07	RLNG	1.63	10.8%	47.38	(0.22)	-11.96%
Nuclear	2.37	16.4%	2.50	Nuclear	1.53	10.1%	3.03	(0.84)	-35.55%
Import from Iran	0.04	0.2%	24.08	Import from Iran	0.06	0.4%	26.22	0.02	60.94%
Wind Power	0.59	4.1%	-	Wind Power	0.68	4.5%	-	0.09	15.03%
Solar	0.07	0.5%	-	Solar	0.11	0.7%	-	0.03	45.29%
Bagasse	0.05	0.4%	10.88	Bagasse	0.05	0.3%	10.88	(0.01)	-13.44%
Total	14.48	100%	6.89	Total	15.12	100%	10.75	0.64	4.45%
				Previous Adjustment			(1.44)		
							9.31		
			Growth				4.45%		

7. CPPAGL also presented the details of the claimed net negative previous adjustments amounting to Rs.21,719 million, owing to revision of tariff rates and other PPA factors which are as follows:

Sr. No	Name of IPP	Period	Claimed by CPPA-G	Reasons
1	Engro Powergen Thar (Pvt.) Limited	Oct-24 to Dec-25	{6,695,790,040}	Pursuant to the NEPRA Tariff Revision dated 06-Jul-2026
2	ThalNova Power Thar (Pvt.) Ltd	Oct-24 to Sep-25	{1,997,868,209}	Pursuant to the NEPRA Tariff Revision dated 08-Jul-2026
3	Thar Energy Limited	Oct-24 to Sep-25	{1,963,427,463}	Pursuant to the NEPRA Tariff Revision dated 08-Jul-2026
4	Karachi Nuclear Power Plant-Unit-2	Jul-25 to Jan-26	5,826,690	Pursuant to the NEPRA Tariff Revision dated 04-Mar-2026
5	Nishat Chunian Power Limited		{24,743,662}	CV Adjustment
6	Nishat Chunian Power Limited		{37,225,866}	
7	Nishat Power Limited	Jul-24 to Jun-25	{59,770,406}	
8	Engro Powergen Qadirpur Limited		{73,070,637}	NSA savings
9	Uch-II Power (Pvt.) Limited	Apr-26	{86,120,739}	
10	Uch-II Power (Pvt.) Limited	Feb-26 to Mar-26	4,395,143	
11	Jamshoro Power Company Limited-CFPP	Mar-26	{30,888,585}	
12	Punjab Thermal Power Private Limited	Apr-26	7,504,311	Actualization {Feb-26 to Jun-26}
13	Previous Actualization	May-26	{6,717,995,444}	
14	Previous Actualization	Jun-26	{4,050,483,099}	
	Total		{21,719,658,006}	

8. A number of commentators raised their concerns prior to the hearing in writing and verbally during the hearing. The list of commentators is given hereunder;

- Mr. Rehan Javed
- Mr. Amir Sheikh
- Mr. Arif Bilwani
- Mr. Tanweer Bari
- Mr. Osman Maftun from Korangi Association of Trade and Industry (KATI)
- Brig Iftikhar Opel from Federation of Pakistan Chambers of Commerce and Industry (FPCCI)
- Ellyen
- Anayatullah Qureshi

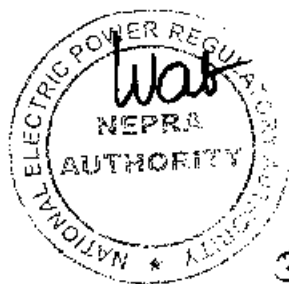


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- ix. Arbaz Sheikh
- x. Aafiya Lakhani
- xi. Mr. Khaleeq Kiyani

9. Comments from aforementioned stakeholders were similar in nature and the summary of their comments relevant to monthly FCA along-with responses by CPPAGL are as under;

- o The commentators submitted that the difference between actual marginal fuel cost and the Incremental Consumption Package (ICP) fixed rate of Rs.22.98/kWh should only be charged to consumers availing the said package. CPPAGL responded that the matter pertains to the policy/regulatory framework and the Ministry of Energy (Power Division) has already submitted the semi-annual review of ICP to NEPRA which is under process.
- o They pointed out that the annual PPP references for CY have been set lower resulting in a higher FCA in the instant month. CPPGL responded that the reference PPP for July 2026 was based on the forecasts and prevailing market conditions which was approved after the consultation with the stakeholders during the annual PPP proceedings. However, geopolitical developments led to a significant increase in RLNG prices, resulting in higher actual costs triggering a considerably higher FCA in July 2026.
- o Concern was raised regarding the placement of RLNG power plants in the merit order considering the fact that RLNG prices for upcoming month were not yet published by OGRA. In this regard, CPPAGL submitted that the RLNG supply position during the period was affected due to force majeure on contracted supplies from Qatar, resulting in reliance on spot LNG supplies. It was further submitted that dispatch was carried out by ISMO, keeping in view the prevailing demand and grid stability requirements.
- o Regarding a query on the lower output from nuclear power plants, CEO CPPAGL explained that KANUPP Unit-3 was on a planned refueling outage during the period. Although the scheduled outage was due in April 2026 but in view of the regional conflict, this scheduled outage was deferred to July 2026 with the hope that unrest may settle down but unfortunately not the case. Similarly, concerns were also raised regarding operation of Guddu 747 on open cycle mode, to which CPPAGL responded that the dispatch to Guddu 747 is being made as per the applicable economic merit order and the cost of energy generated is being accounted for in accordance with the applicable tariffs determined by NEPRA.
- o Various commentator also raised concerns regarding coal procurement by port Qasim and other coal-based power plants, to properly respond their concerns the Authority directed the stakeholders to submit their concerns in writing for consideration.
- o The commentators also requested that the FCA be applied prospectively, similar to the approach adopted for Quarterly Adjustments. They further requested that the matter of abolishing the RFO levy be taken up, with a view to providing relief to power consumers and reducing the foreign exchange burden by minimizing reliance on spot RLNG imports. The commentators also highlighted concerns regarding potential price shocks



to consumers and suggested that, where economically feasible, options for load shedding may be explored instead of operating costlier fuel-based generation plants.

10. Authority noted that while submitting the monthly FCA requests, CPPAGL and ISMO certified the following;

I. 2002 Power Policy Plants

- All purchases have been made from generation companies having valid generation license issued by NEPRA.
- Invoices of all electricity purchases have been processed in accordance with the rates, terms & conditions as determined by NEPRA. Payments related to periodical adjustments are also made as per decision of NEPRA.
- The above statements are true, based on facts and from verifiable documentary evidence. In case of any deviation/ variation observed if not rectified at later stage, CPPA-G will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

II. 1994 Power Policy Plants

- All purchases have been made from IPPs under 1994 Policy, including Chasnupp and excluding Tavanir, having valid generation license issued by NEPRA.
- Invoices of all electricity purchases have been made strictly in accordance with the rates, terms & conditions as stipulated in the respective Power Purchase Agreements.
- All payments to IPPs are being made after observing all formalities provided in the respective Power Purchase Agreements.
- All purchases have been made in accordance with the Power Purchase Agreement.

The above statement is true, based on facts and from verifiable documentary evidence. In case of any deviation / variation observed if not rectified at later stage, CPPAGL will be responsible for the consequences arising out of any misstatement under NEPRA Act and its Rules & Regulations.

III. Power Plants Operations

- It is certified that Economic Merit Order was followed as defined under Section 2 of the NEPRA Licensing (Generation) Rules 2000, while operating power plants in its fleet during month of July 2026. However, violations (if any), in Economic Merit Order were purely due to System constraints.
- Partial Loading of power plants was strictly in accordance with the provision of their respective Power Purchase Agreement (PPA) and the plants were operated on



partial load as per system load demand variations and for fuel conservation where needed.

11. For the purpose of instant FCA, the information along-with certification given by CPPAGL has been relied upon. In case of any variation, error, omission or misstatement found out at a later stage, CPPAGL shall be held responsible and the resultant amount arising out of the above inconsistencies will be adjusted in the subsequent monthly FCAs.
12. The Authority observed that CPPAGL reported energy import from Tavanir-Iran as 57.938 GWh for July 2026 at a cost of Rs.1,519 million @Rs.26.2183/kWh. Furthermore, CPPAGL has also reported a negative energy adjustment of Rs. 2.521 GWh, owing to variation in energy reported from Tavanir Iran for the month of May 2026 and June 2026. The aforesaid negative energy adjustment has been accounted for in the instant month's FCA working as part of QESCO purchases. It is further noted that the Authority, vide its order dated 23 May 2026, approved the contract for tariff extension between NTDC and Tavanir-Iran. CPPAGL is accordingly directed to submit a comprehensive reconciliation of costs claimed in monthly FCAs against costs payable for energy purchased from Tavanir-Iran in light of the approved tariff, and any resultant adjustment shall be incorporated in the upcoming monthly FCA.
13. Furthermore, the Authority while working out the instant FCA, has adjusted the fuel cost component of certain power plants based on the available approved fuel cost components, resulting in the deduction of Rs.2,038 million. Plant-wise details are tabulated below:

Sr.	Power Producer Name	CPPA-G Rs.	NEPRA Rs.	Difference Rs.
1	Jamshoro Power Company Limited	2,981,190,133	2,314,862,629	(666,327,504)
2	Kot Addu Power Company Limited Block 1	2,297,573,538	1,429,705,358	(867,868,180)
3	Kot Addu Power Company Limited Block 2	1,034,544,524	645,014,491	(389,530,033)
4	Nishat Power	2,060,749,714	2,032,031,235	(28,718,479)
5	Lucky Electric Power Company Limited	5,035,304,818	4,949,522,975	(85,781,843)
Total		13,409,362,728	11,371,136,688	(2,038,226,040)

14. CPPAGL, also requested net negative previous adjustments amounting to Rs.21,720 million. Regarding the previous adjustment on account of actualization following adjustments has been made;

- ✓ CPPA-G provided the invoice of Engro Thar for the month of May, based on which a negative adjustment of Rs. 177 million is required to be made. However, CPPA-G has not claimed the said adjustment as part of the FCA claim. Therefore, the impact of the adjustment so worked out has been accounted for in the instant monthly FCA.
- ✓ Regarding positive adjustment of Rs.397.9 million for Jamshoro coal, same as per provided invoice and NEPRA approved rates works out as negative Rs.2.1 million, the same has been accounted for in the working of instant monthly FCA instead of claimed positive amount of Rs.397.9 million.
- ✓ In the instant monthly FCA, CPPAGL has also requested a positive previous adjustment of Rs. 528 million on account of the actualization of the previous month in respect of energy purchased from Tavanir-Iran. In this regard, it is submitted that, in its previous

FCA decision, the Authority directed CPPAGL to submit a comprehensive reconciliation of the costs claimed in the monthly FCAs against the costs payable for energy purchased from Tavanir-Iran, in light of the approved tariff determined vide order dated May 13, 2026, and to incorporate any resultant adjustment in the subsequent monthly FCA. However, CPPAGL has not provided the requisite reconciliation to date. Accordingly, the Authority has decided to withhold the claimed adjustment provisionally until CPPAGL provides the complete reconciliation as directed. Therefore, the positive adjustment of Rs. 528 million claimed on account of Tavanir-Iran has been excluded while working out the instant monthly FCA for XWDISCOs.

- ✓ Regarding the negative adjustments of Rs. 6.6 billion for Engro Power Thar, Rs. 1.9 billion for Thal Nova and Rs. 1.9 billion for Thar Energy, it was submitted that the adjustments have arisen pursuant to the Authority's decisions dated 06 and 08 July 2026, whereby the FCA rates of these plants were revised owing to the revision in coal prices by the Thar Coal Energy Board (TCEB). The adjustments claimed have been accounted for on a provisional basis. CPPAGL is directed to provide a complete financial reconciliation of the claimed adjustments in the subsequent monthly FCA, and any further adjustment, if required, shall be made accordingly.
- ✓ Regarding the adjustment of Punjab Thermal amounting to Rs. 7.5 million, CPPA-G has not provided any supporting evidence; therefore, the same has been excluded from the FCA workings.
- ✓ The remaining adjustment amounts have been accounted for as claimed by CPPAGL.

15. These adjustments as claimed by CPPAGL have been accounted for on provisional basis and will be subject to adjustment, if any. Any such adjustment will be considered in the subsequent FCA decisions. The details of previous adjustments are as follows,

Sr. No.	Power Producer Name	CPPA-G Rs.	NEPRA Rs.	Difference
1	Engro Powergen Thar (Pvt.) Limited	(6,695,790,040)	(6,695,790,040)	-
2	ThalNova Power Thar (Pvt.) Ltd	(1,997,868,209)	(1,997,868,209)	-
3	Thar Energy Limited	(1,963,427,463)	(1,963,427,463)	-
4	Nishat Chunian Power Limited	(24,743,662)	(24,743,662)	-
5	Nishat Chunian Power Limited	(37,225,866)	(37,225,866)	-
6	Nishat Power Limited	(59,770,406)	(59,770,406)	-
7	Engro Powergen Qadirpur Limited	(73,070,637)	(73,070,637)	-
8	Uch-II Power (Pvt.) Limited	(86,170,739)	(86,170,739)	-
9	Uch-II Power (Pvt.) Limited	1,871,567	1,821,567	-
10	Uch-II Power (Pvt.) Limited	2,573,576	2,573,576	-
11	Jamshoro Power Company Limited (CPP)	(30,888,585)	(30,888,585)	-
12	Punjab Thermal Power Private Limited	7,504,311	-	7,504,311
13	Karachi Nuclear Power Plant-Unit-2	5,826,690	5,826,690	-
14	Northern Power Generation Company Limited (Genco-3)	(196,122,186)	(196,122,186)	-
15	Fauji Kabinwala Power Company Ltd.	(31,292,637)	(31,292,637)	-
16	Orient Power Company (Private) Limited	(97,753,620)	(97,753,620)	-
17	Sapphire Electric Company Limited	(48,651,258)	(48,651,258)	-
18	Holmore Power Generation Company Limited	(60,963,918)	(60,963,918)	-
19	Quaid-e-Azam Thermal Power (Pvt.) Limited	(399,878,185)	(399,878,185)	-
20	NPPMCL - HBS	(1,308,334,770)	(1,308,334,770)	-
21	NPPMCL - Baloki	(1,085,263,656)	(1,085,263,656)	-
22	Punjab Thermal Power Private Limited	(674,075,166)	(674,075,166)	-
23	Saif Power Limited	(43,445,420)	(43,445,420)	-
24	Kot Addu Power Company Limited - Block 1	(67,135,636)	(67,135,636)	-
25	Kot Addu Power Company Limited - Block 2	(37,566,648)	(37,566,648)	-
	Total	(15,001,662,562)	(15,009,166,873)	7,504,311





Sr.	Name of the Power Producers	CPPA-G Rs.	NEPRA Rs.	Difference Rs.
1	Thar Coal BLOCK-I Power Generation Company (Private) Limited	-	(177,591,249)	(177,591,249)
2	Jamshoro Power Company Limited	397,941,591	(2,125,770)	(400,067,361)
3	Tavanir Iran	528,071,503	-	(528,071,503)
	Total of actualization adjustments	(6,721,864,617)	(7,827,594,730)	(1,105,730,114)

16. CPPAGL has submitted total transmission losses of 594.381 GWh for July 2026, while NGC reported provisional transmission and transformation (T&T) losses of 507.041 GWh, inclusive of 49.345 GWh for the PMLTC (HVDC) line, reflecting a net T&T loss of 457.696 GWh (net of auxiliary) on its own network. As per NGC's notified Investment Plan decision of the Authority, the allowed T&T loss is 2.50% for the 500KV and 220KV network, and up to 4.3% for PMLTC (HVDC). For the purpose of working out of the instant FCA, NGC's T&T loss has been considered as 384.658 GWh by capping the actual T&T losses at the approved level of 2.50%. Since this is the first month of the financial year, in case NGC remains within the allowed percentage of T&T losses on an accumulated basis by the end of the year, the impact of the deduction in units made in the instant monthly FCA may be allowed as part of the PYA in the upcoming tariff of NGC. For PMLTC (HVDC) line losses, since the same are within the allowed cap, the losses have been accounted for in the workings of the instant monthly FCA.
17. CPPAGL also provided details regarding net metering/net billing units procured by DISCOs, which shows that about 181.592 GWh (including units imported on account of DG facilities exceeding their allowed capacity) from net metering/ net billing consumers during July 2026. Further, CPPAGL has provided data indicating that during the month of July 2026, about 20.642 GWh of energy was supplied by Small Power Producers ("SPPs") and Captive Power Producers ("CPPs") having bilateral arrangements with DISCOs; however, only NGC's monthly metering/reading data reflecting such energy has been furnished, and no corresponding fuel cost has been claimed/provided in the FCA. It is pertinent to mention that, while approving the Power Acquisition Requests/Contracts (PARs/PACs) for such SPPs/CPPs, the Authority had prescribed an adjustment mechanism for indexation of the fuel cost component. Accordingly, since CPPAGL has not claimed any cost for the energy supplied by these SPPs/CPPs, the cost of such energy for July 2026 has been accounted for on the basis of the reference fuel cost component approved by the Authority in the respective PARs, so as to avoid accumulation of costs and a one-time burden on consumers. XWDISCOs are directed to submit a reconciliation of energy procured through bilateral contracts, along with a clear comparison of the cost allowed by the Authority vis-à-vis the cost verified by XWDISCOs. Any differential between the two shall be claimed through CPPAGL as part of the FCA request. Furthermore, for procurements in future months under such bilateral arrangements, XWDISCOs shall submit, on a monthly basis, complete details of energy and associated costs for inclusion in the respective FCA petitions. In addition, XWDISCOs are also directed to provide a certificate on monthly basis (as provided by CPPAG and ISMO) by certifying that energy was procured from bilateral contract from SPPs/CPPs strictly following the Economic Merit Order ("EMO") as directed vide letter dated 03 September 2025 and invoices of such electricity is processed strictly based on NEPRA approved rates.





18. Based on foregoing discussions and after accounting for the aforementioned adjustments, the Authority has worked out the fuel cost component for the month of July 2026. The costs arising from the application of various factors, as claimed by CPPAGL in its FCA request, have also been accounted for. The separate FCAs for each XWDISCO has been worked out after accounting for energy procured from CPPAGL, bilateral contracts (SPPs/CPPs), and net metering within the respective basket of each XWDISCO, details of which are given hereunder;

Description	Unit	CPPAGL Fuel	K-Electric	TAT Loss Diff.	XWDISCOs
Energy Procured from CPPAGL Fuel	Rs./kWh	1.065	1.056	0.01	0.012
Energy Procured from Net Metering	Rs./kWh	0.000	0.000	0.000	0.000
Actual Fuel Cost Component (FCC) at CPPAGL Fuel	Rs./kWh	9.7968	9.7101	9.7028	9.7008

Description	Unit	FESCO	DISCO	HESCO	SEPCO	ISMC	LSICO	MTRCO	PSICO	TESCO	QESCO	KAZCO	National Avg. Differ.
Energy Procured from CPPAGL Fuel	Rs./kWh	1.065	1.056	1.056	1.056	1.056	1.056	1.056	1.056	1.056	1.056	1.056	1.056
Energy Procured from Net Metering	Rs./kWh	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Actual Fuel Cost Component (FCC)	Rs./kWh	10.788	10.772	10.772	10.772	10.772	10.772	10.772	10.772	10.772	10.772	10.772	10.772
Fuel Charges Adjustment	Rs./kWh	1.1230	1.0950	1.1150	1.1220	1.1220	1.1220	1.1220	1.1220	1.1220	1.1220	1.1220	1.1220

19. As tabulated above, in line with the uniform tariff regime as envisaged under the NEPRA Act, National Electricity Policy, and Plan, the national average monthly FCA has also been computed, to be charged uniformly from all consumers of XWDISCOs. CPPAGL is directed to ensure inter-DISCO settlement of FCAs worked out for each DISCO, and the uniform FCA charged from consumers, in order to properly account for the energy and cost of each DISCO as per their own basket.
20. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE, the instant FCA of XWDISCOs, shall also be applicable on the consumers of KE with same applicability period.

Order

21. The Authority has decided to approve the positive FCA July 2026, as follows;

Actual Fuel Charges Component for July	Rs.9.1511/kWh
Corresponding Reference Fuel Charges	Rs.7.0929/kWh
Fuel Charges Adjustment for July 2026	Rs.2.0581/kWh

- Shall be applicable to all the consumer categories of KE and XWDISCOs, except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and pre-paid electricity consumers of all categories who opted for pre-paid tariff.
- Shall be applicable to consumption falling under Incremental Consumption Package.
- XWDISCOs and KE shall reflect the FCA in respect of July 2026 in the billing month of September 2026.
- Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of July 2026. In case any bills of September 2026 are issued

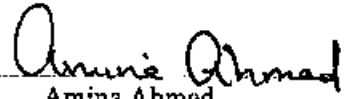




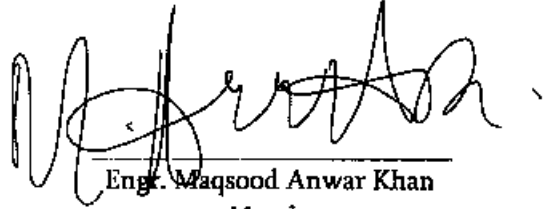
before the notification of this decision, the same may be applied in the subsequent month.

- c. While effecting the FCA, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

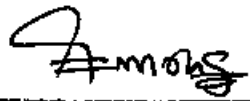
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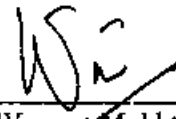
Amina Ahmed
Member



Engt. Maqsood Anwar Khan
Member



Ghulamullah Shaikh
Member

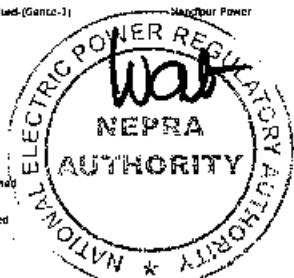


Waseem Mukhtar
Chairman



CENTRAL POWER PURCHASING AGENCY (CPPA-0)
DISPATCHED ENERGY PURCHASE DATA (PROVISIONAL)
FOR THE MONTH OF JULY 2016

Name of the Power Producers	Site	Fuel Type	Dependable Capacity (MW)	Energy Units (kWh)	Fuel Charges	VOBA Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VOBA	Prev. Adjustment in EPP Total	Total Fuel Cost \$	Total VOBA \$	Total Energy cost
Amount in Rupees													
				A	B	C	D=B-C	E	F	G=E-F	H=B+E	I=C+G	J=H+I
WAPDA Hydel		Hydel	6402	4,779,277,741	-	439,148,686	439,148,686	-	116,242,137	(16,242,137)	-	420,906,549	420,906,549
Azad Jammu & Kashmir Power Development Organization		Hydel	30	18,290,870	-	46,855,153	46,855,153	-	-	-	-	46,855,153	46,855,153
Pakistan Electric Power Development Organization (Mawla-1)		Hydel	81	11,229,230	-	19,660,467	19,660,467	-	(0)	(0)	-	19,660,467	19,660,467
Larcho Energy Limited		Hydel	84	18,215,950	-	8,760,650	8,760,650	-	(29,738,503)	(29,738,503)	-	(20,978,553)	(20,978,553)
Sagar Hydro Power Limited		Hydel	147	85,375,000	-	15,362,325	15,362,325	-	(27,860,248)	(27,860,248)	-	7,502,077	7,502,077
Nedum-Jirum Hydropower Company (Pvt) Ltd.		Hydel	945	-	-	-	-	-	-	-	-	-	-
Wala Power Limited		Hydel	102	41,330,040	-	8,023,131	8,023,131	-	-	-	-	8,023,131	8,023,131
Omari Khwai FPP		Hydel	37	22,534,580	-	186,355,741	186,355,741	-	(1)	(1)	-	186,355,740	186,355,740
Karachi Power Company (Pvt) Limited		Hydel	7-3	425,468,360	-	151,338,967	151,338,967	-	(0)	(0)	-	151,338,967	151,338,967
SK Hydel (Private) Limited		Hydel	883	557,860,900	-	393,216,974	393,216,974	-	(0)	(0)	-	393,216,974	393,216,974
Hydel - Total			11,442	6,019,491,631	-	1,293,741,697	1,293,741,697	-	(75,861,916)	(75,861,916)	-	1,217,879,740	1,217,879,740
PAEC Chashma Nuclear Power Plant	Atanwala C-1	Nuclear	301	218,367,000	699,145,624	-	699,145,624	(1)	-	(1)	699,145,624	-	699,145,624
PAEC Chashma Nuclear Power Plant	Atanwala C-2	Nuclear	301	59,313,000	399,526,682	-	399,526,682	(1)	-	(1)	399,526,681	-	399,526,681
PAEC Chashma Nuclear Power Plant	Atanwala C-3	Nuclear	314	224,011,000	564,439,027	-	564,439,027	(0)	-	(0)	564,439,027	-	564,439,027
PAEC Chashma Nuclear Power Plant	Atanwala C-4	Nuclear	314	225,887,000	778,429,191	-	778,429,191	(0)	-	(0)	778,429,191	-	778,429,191
Karachi Nuclear Power Plant Unit-2		Nuclear	1018	647,200,000	1,886,878,710	-	1,886,878,710	5,826,683	-	5,826,683	1,892,705,393	-	1,892,705,393
Karachi Nuclear Power Plant Unit-3		Nuclear	1018	1,430,000	3,292,718	-	3,292,718	(0)	-	(0)	3,292,718	-	3,292,718
Nuclear - Total			3,266	1,526,708,000	4,631,711,931	-	4,631,711,931	5,826,683	-	5,826,683	4,637,538,613	-	4,637,538,613
JMW Sugar Mills Ltd.	PLANT-II	Bagasse	24	17,928,800	193,107,044	75,492,365	222,059,360	-	-	-	193,107,044	26,951,365	220,058,409
JMW Sugar Mills Ltd.	PLANT-III	Bagasse	24	17,925,531	193,067,410	26,947,449	220,014,859	(0)	(0)	(0)	193,067,410	26,947,449	220,014,859
YK Mills Limited		Bagasse	21	-	-	-	-	-	-	-	-	-	-
Almota Industries Limited		Bagasse	27	-	-	-	-	-	-	-	-	-	-
Chitral Power Limited		Bagasse	57	10,020,960	104,048,980	15,064,494	124,113,474	-	-	-	109,068,980	15,064,494	124,133,474
Chenab Energy Limited		Bagasse	11	-	-	-	-	-	-	-	-	-	-
Hamza Sugar Mills Limited		Bagasse	14	-	-	-	-	-	-	-	-	-	-
THA Industries Corporation Ltd		Bagasse	22	-	-	-	-	-	-	-	-	-	-
Shahzad Sugar Mills Limited		Bagasse	31	-	-	-	-	-	-	-	-	-	-
Bagasse - Total			236	10,020,960	109,048,980	15,064,494	124,113,474	(0)	28,959,288	28,959,288	109,048,980	44,023,782	153,072,762
Engro Powergen Thar (Pvt) Limited		Coal-Loc	602	397,690,100	4,176,349,106	632,367,344	4,808,716,450	(6,695,925,767)	(113,424,966)	(6,809,350,733)	12,314,278,659	518,947,380	(2,000,634,283)
Thar Energy Limited		Coal-Loc	301	195,661,700	2,074,412,516	268,587,261	2,343,000,477	(1,964,671,512)	(39,696,218)	(1,974,775,295)	109,741,403	108,281,779	4,328,183
Thar Coal Block-1 Power Generation Company (Pvt) Limited		Coal-Loc	1131	861,086,700	8,861,278,916	875,466,848	9,736,745,764	-	-	-	8,861,278,916	875,466,848	9,736,745,764
Thakshila Power Thar (Pvt) Ltd		Coal-Loc	301	198,139,300	2,071,995,543	267,806,536	2,339,802,480	(1,997,864,209)	(38,735,768)	(1,539,632,440)	74,128,755	306,061,305	380,151,059
Coal-Loc - Total			2,436	1,649,550,000	17,184,035,930	2,044,248,281	19,228,244,321	(10,658,465,468)	(136,492,980)	(10,693,938,468)	6,525,570,444	2,008,755,311	8,534,325,755
Central Power Generation Company Limited (Genco-2)	747 - GENCO II	GAS	721	299,689,000	3,793,905,741	109,791,475	3,607,889,917	(13,145,561)	(2,113,935)	(11,031,626)	3,270,366,180	107,268,540	3,377,634,720
Uch Power (Private) Ltd.		GAS	548	267,346,000	3,790,419,295	221,816,217	4,011,235,512	-	(9,314,314)	(9,314,314)	3,780,419,295	221,816,217	4,001,235,512
Liberty Dohark Power Limited		GAS	223	96,254,200	2,404,112,092	102,360,127	2,506,472,219	-	(46)	(46)	2,404,112,046	102,360,081	2,506,472,127
Uch-II Power (Pvt.) Limited		GAS	365	150,617,952	2,032,530,108	115,444,901	2,147,975,211	(81,822,874)	(67,401)	(81,890,275)	1,936,707,434	115,377,500	2,052,084,934
Fundation Power Company Dohark Ltd.		GAS	167	105,009,518	1,056,837,202	126,972,402	1,208,810,144	(5,241,365)	(2,841,502)	(8,082,867)	1,061,596,197	126,124,940	1,187,721,137
Engro Powergen Quetta Limited		GAS	212	89,665,075	1,041,351,493	104,868,972	1,146,220,465	(23,097,404)	(72,167)	(23,169,571)	988,256,078	104,846,795	1,093,102,873
Gas - Total			2,236	949,622,145	13,628,758,432	904,856,066	14,673,614,709	(161,207,346)	(5,874,294)	(167,081,640)	13,443,451,277	988,981,791	14,432,433,068
Jamshoro Power Company Limited-CPPP		Coal-Imported	628	197,101,760	2,981,190,123	63,511,437	3,044,701,570	367,053,306	(58,123)	366,994,882	3,348,241,139	63,451,113	3,411,696,252
China Power Hub Generation company (Pvt.) Ltd		Coal-Imported	1249	328,669,400	5,320,087,397	239,088,054	5,559,175,451	197,616,252	(1,483)	197,614,768	5,517,003,649	239,086,576	5,756,090,219
Pakistan Electric Power Company (Pvt.) Limited		Coal-Imported	1143	645,564,000	9,469,132,752	269,200,188	9,738,332,940	-	-	-	9,469,132,752	269,200,188	9,738,332,940
Lucky Electric Power Company Limited		Coal-Imported	607	317,076,280	5,033,364,818	118,058,775	5,151,365,594	(711)	(20)	(731)	5,032,654,107	118,058,756	5,150,712,863
Huaneng Shandong Ruyi Energy (Pvt) Ltd		Coal-Imported	1244	665,981,800	12,621,777,201	277,719,581	12,899,496,782	-	-	-	12,621,777,201	277,719,581	12,899,496,782
Coal-Imported - Total			4,971	2,169,803,140	35,426,992,701	987,577,034	36,414,569,334	564,808,547	(50,427)	564,808,520	35,991,880,848	987,517,108	36,979,378,056
Northern Power Generation Company Limited (Genco-1)	Manjpur Power	RLNG	507	75,726,000	3,851,176,493	62,224,054	3,913,400,547	(710,414,080)	(55,787)	(710,470,867)	3,134,282,874	61,678,267	3,195,961,142
Fajal Mawla Power Company Ltd.		RLNG	151	9,812,890	563,383,725	23,492,057	586,880,843	(51,640,233)	55,188	(51,585,045)	511,745,550	23,550,245	535,295,795
Rausch Fak Power Ltd.		RLNG	395	-	-	-	-	-	-	-	-	-	-
Orient Power Company (Private) Limited		RLNG	706	46,654,378	2,555,333,181	37,108,892	2,596,642,075	(346,421,690)	(707)	(346,422,397)	2,123,103,493	37,108,186	2,160,211,679
Sell Power Limited		RLNG	303	17,585,633	985,230,711	23,941,081	1,009,194,792	(98,640,145)	(885)	(98,641,030)	886,010,566	23,940,095	910,050,661
Sapphire Electric Company Limited		RLNG	703	24,154,570	1,132,563,535	32,521,713	1,165,085,248	(270,625,864)	1	(270,625,865)	1,052,877,669	32,521,714	1,085,399,383
Northern Power Generation Company Limited		RLNG	200	15,947,260	1,412,884,425	35,172,705	1,448,057,130	(214,853,757)	(552)	(214,854,309)	1,181,030,668	35,172,153	1,216,202,821
Quaid-e-Azam Thermal Power (Pvt) Limited		RLNG	1109	164,587,100	7,726,258,631	61,358,071	7,787,616,701	(399,878,185)	-	(399,878,185)	7,326,380,445	61,358,071	7,387,738,516
		HSD		9,372,200	469,876,153	2,784,678	471,662,831	-	-	-	469,876,153	2,784,678	471,662,831



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Name of the Power Producers	Site	Fuel Type	Dependable Capacity (MW)	Energy Units (kWh)	Fuel Charges	VOBM Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VOBM	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VOBM Rs.	Total Energy cost	
Amount in Rupees														
				A	B	C	D=B-C	E	F	G=E-F	H=B+E	J=H-F	K=H-J	
National Power Parks Management Company Private Limited	Haveli B/Shah	RLNG HSD	163	333,967,738	24,706,642,734	224,429,877	24,329,793,111	(3,776,436,683)	(21,300)	(1,796,496,783)	20,368,905,557	224,406,777	20,593,312,325	
National Power Parks Management Company Private Limited	Bellok Power	RLNG HSD	154	426,268,020	14,243,877,729	300,516,467	18,493,798,196	(3,946,310,829)	(0)	(3,946,310,829)	15,306,770,900	200,516,467	15,507,287,367	
Punjab Thermal Power Private Limited		RLNG HSD	1244	375,225,000	13,469,473,651	291,628,410	13,761,104,077	(1,764,407,341)	(0)	(1,764,407,341)	11,703,968,126	291,618,410	11,996,686,536	
RLNG + HSD - Total				6,533	1,630,523,819	76,933,151,413	1,008,809,760	77,945,961,142	(11,661,894,870)	(515,943)	(11,662,410,763)	65,291,256,997	1,008,793,836	66,299,550,429
Tevant-Wan		Import	204	59,938,142	1,879,037,605	-	1,879,037,605	528,071,503	-	528,071,503	2,042,109,108	-	2,042,109,108	
Abt Addu Power Company Limited - Block 1		RFO		15,866,220	970,190,438	14,963,432	945,151,870	(55,102,653)	0	(55,102,653)	915,049,215	(4,963,432)	930,012,647	
		RLNG		20,595,351	1,332,383,100	-	1,332,383,100	(52,918,316)	(3)	(52,918,316)	1,224,464,784	(3)	1,224,464,781	
Abt Addu Power Company Limited - Block 2		RFO	485	6,494,312	422,547,341	-	422,547,341	(11,113,311)	(0)	(11,113,311)	411,434,030	(0)	411,434,030	
		RLNG		9,320,869	611,597,181	-	611,597,181	(39,656,005)	(0)	(39,656,005)	571,941,176	(0)	571,941,176	
Mixed Fuel / Miscellaneous - Total				699	110,214,864	4,851,115,667	14,963,432	4,866,115,099	329,331,219	(3)	329,331,216	5,190,466,836	14,963,432	5,195,430,268
Asadq Gas Limited		RFO	156	30,589,388	1,191,517,130	99,591,744	1,495,488,874	(0)	(2)	(2)	1,395,957,130	99,591,743	1,495,488,873	
Korba Energy Ltd.		RFO	124	23,403,000	1,117,931,631	45,602,498	1,163,534,129	-	-	-	1,117,931,631	45,602,498	1,163,534,129	
Nahat Power Limited		RFO	193	39,624,811	2,060,744,714	127,193,025	2,187,942,739	(59,770,406)	-	(59,770,406)	2,000,979,328	127,193,025	2,128,172,353	
Nahat Charles Power Limited		RFO	196	37,011,119	1,630,411,265	121,438,591	2,080,849,757	(61,968,328)	-	(61,968,328)	1,918,881,429	121,438,591	1,998,860,020	
Narval Energy Limited		RFO	214	20,482,517	1,047,985,160	56,773,441	1,104,760,601	-	-	-	1,047,985,160	56,773,441	1,104,760,601	
Liberty Power Tech Limited		RFO	196	40,747,765	1,797,494,058	134,133,493	1,931,637,551	5,723,135	(0)	5,723,135	1,937,360,686	134,133,493	1,937,154,633	
RFO - Total				1,081	192,767,798	9,379,317,009	384,672,842	9,964,209,851	-116,016,799	-2	-116,016,801	9,263,520,110	384,672,841	9,344,193,051
Quaid-e-Azam Solar Power Pvt Ltd		Solar	100	13,602,080	-	-	-	-	-	-	-	-	-	
Asadq Solar Development Pakistan Limited		Solar	100	13,993,110	-	-	-	-	-	-	-	-	-	
Best Green Energy Pakistan Limited		Solar	100	13,802,060	-	-	-	-	-	-	-	-	-	
As Power (Private) Ltd.		Solar	72	1,577,880	-	-	-	-	-	-	-	-	-	
Crest Energy Pakistan Limited		Solar	100	11,889,330	-	-	-	-	-	-	-	-	-	
Harappa Solar (Pvt) Limited		Solar	18	2,347,470	-	-	-	-	-	-	-	-	-	
Atlas Solar Limited		Solar	100	16,387,900	-	-	-	-	-	-	-	-	-	
Wells Power Limited		Solar	50	9,335,260	-	-	-	-	-	-	-	-	-	
Mardan Energy Limited		Solar	50	9,316,914	-	-	-	-	-	-	-	-	-	
INDS Energy Limited		Solar	50	9,257,571	-	-	-	-	-	-	-	-	-	
Solar - Total				690	68,616,409	-	-	-	-	-	-	-	-	
Zorlu Energy Pakistan Limited		Wind	56	17,333,390	-	-	-	-	-	-	-	-	-	
PEC Energy Limited		Wind	30	13,845,160	-	-	-	-	-	-	-	-	-	
Three Gorges First Wind Farm Pakistan (Private) Limited		Wind	30	14,475,409	-	-	-	-	-	-	-	-	-	
Foundation Wind Energy-I Limited		Wind	30	14,683,440	-	-	-	-	-	-	-	-	-	
Foundation Wind Energy-II Limited		Wind	30	14,605,760	-	-	-	-	-	-	-	-	-	
Sapphire Wind Power Company Limited		Wind	33	15,431,976	-	-	-	-	-	-	-	-	-	
Yulus Energy Limited		Wind	50	15,204,210	-	-	-	-	-	-	-	-	-	
Metco Power Company Ltd.		Wind	50	15,779,730	-	-	-	-	-	-	-	-	-	
Gul Ahmed Wind Power Ltd.		Wind	50	15,373,170	-	-	-	-	-	-	-	-	-	
Muscat Wind Energy Limited		Wind	50	16,764,001	-	-	-	-	-	-	-	-	-	
Tenaga Generan Limited		Wind	50	15,493,050	-	-	-	-	-	-	-	-	-	
AET Wind (Pvt) Limited		Wind	31	10,276,960	-	-	-	-	-	-	-	-	-	
Hydrochina Sawood Power (Private) Limited		Wind	30	16,191,420	-	-	-	-	-	-	-	-	-	
Sachal Energy Development (Private) Limited		Wind	30	13,582,979	-	-	-	-	-	-	-	-	-	
USP Wind Power (Private)		Wind	89	27,945,836	-	-	-	-	-	-	-	-	-	
Artistic Energy (Pvt.) Limited		Wind	30	22,543,428	-	-	-	-	-	-	-	-	-	
JHWPPIR POWER (PRIVATE) LIMITED		Wind	50	20,659,580	-	-	-	-	-	-	-	-	-	
Hawa Energy (Private) Limited		Wind	50	19,374,250	-	-	-	-	-	-	-	-	-	
Three Gorges Second Wind Farm Pakistan Limited		Wind	50	15,713,117	-	-	-	-	-	-	-	-	-	
Three Gorges Third Wind Farm Pakistan (Private) Limited		Wind	50	14,010,254	-	-	-	-	-	-	-	-	-	
Tricon Boston Consulting Corporation (Private) Limited	Project A	Wind	50	22,137,383	-	-	-	-	-	-	-	-	-	
Tricon Boston Consulting Corporation (Private) Limited	Project B	Wind	50	20,837,732	-	-	-	-	-	-	-	-	-	
Tricon Boston Consulting Corporation (Private) Limited	Project C	Wind	50	20,952,242	-	-	-	-	-	-	-	-	-	
Lucky Renewables (Private) Limited		Wind	50	21,523,860	-	-	-	-	-	-	-	-	-	
Master Green Energy Limited		Wind	50	19,449,040	-	-	-	-	-	-	-	-	-	
Zephyr Power (Pvt.) Limited		Wind	50	22,209,611	-	-	-	-	-	-	-	-	-	
ACT2 OM Wind (Pvt) Ltd.		Wind	50	22,557,500	-	-	-	-	-	-	-	-	-	
Artistic Wind Power (Pvt) Ltd.		Wind	50	21,333,160	-	-	-	-	-	-	-	-	-	
Indus Wind Energy Ltd.		Wind	50	22,117,740	-	-	-	-	-	-	-	-	-	
Lakeside Energy Limited		Wind	50	21,931,110	-	-	-	-	-	-	-	-	-	
Liberty Wind Power-I Ltd.		Wind	50	20,299,870	-	-	-	-	-	-	-	-	-	
DK Energy Ltd.		Wind	50	21,101,870	-	-	-	-	-	-	-	-	-	
Gul Ahmed Electric Limited		Wind	50	22,228,060	-	-	-	-	-	-	-	-	-	
Liberty Wind Power-II (Pvt.) Ltd.		Wind	50	21,766,450	-	-	-	-	-	-	-	-	-	
NASDA Green Energy Limited		Wind	50	21,949,790	-	-	-	-	-	-	-	-	-	



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Name of the Power Producers	Site	Fuel Type	Dependable Capacity (MW)	Energy Units (KWh)	Fuel Charges	VOBM Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VOBM	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VOBM Rs.	Total Energy cost
Amount in Rupees													
				A	B	C	D= B+C	E	F	G=E+F	H= D+E	I=H+F	K=J+I
Micro Wind Power Limited		Wind	50	26,581,620	-	-	-	-	-	-	-	-	-
Wind - Total				1,633	681,897,329	-	-	-	-	-	-	-	-
Grand Total				35,413	75,121,500,438	162,548,562,278	6,997,833,470	169,346,395,749	(21,719,658,006)	(88,845,718)	140,828,904,272	6,908,987,753	147,737,892,025
Summary													
		Fuel Type		Energy Units (KWh)	Fuel Charges	VOBM Charges	EPP Billing (Current Month)	Prev. Adjustment in Fuel Cost	Prev. Adjustment in VOBM	Prev. Adjustment in EPP Total	Total Fuel Cost Rs.	Total VOBM Rs.	Total Energy cost
		Hydel		6,019,495,631	-	1,293,741,697	1,293,741,697	-	(75,861,956)	(75,861,956)	-	1,217,879,740	1,217,879,740
		Coal-Fossil		1,649,550,000	17,786,525,930	2,344,243,231	19,226,284,221	(15,655,465,498)	(35,432,980)	(15,691,958,463)	6,525,570,442	2,028,735,311	8,336,325,753
		Coal-Imported		2,168,833,160	25,426,992,301	987,577,034	26,414,569,336	564,868,547	(59,877)	564,808,670	35,991,860,848	987,517,202	36,979,378,050
		PSD		31,096,270	1,694,058,350	16,311,451	1,710,372,007	-	-	-	1,694,058,350	16,311,451	1,710,372,007
		RFO		215,728,315	10,772,674,788	599,636,274	11,372,311,062	(782,232,754)	(2)	(782,232,756)	10,590,442,024	599,636,273	11,190,078,297
		Gas		948,622,745	13,628,755,672	944,856,186	14,423,614,704	(783,329,345)	(5,876,104)	(789,205,449)	13,645,485,277	944,856,186	14,414,433,568
		RLNG		1,628,144,729	27,158,071,140	992,496,328	28,150,569,468	(11,794,419,739)	(573,916)	(12,368,335)	65,403,634,001	991,982,382	66,395,616,383
		Nuclear		1,529,768,060	4,623,711,982	-	4,623,711,982	5,826,481	-	5,826,481	4,631,538,613	-	4,631,538,613
		Import		57,938,147	1,574,637,605	-	1,574,637,605	520,071,503	-	520,071,503	2,047,109,108	-	2,047,109,108
		Wind		681,897,329	-	-	-	-	-	-	-	-	-
		Solar		108,136,409	-	-	-	-	-	-	-	-	-
		Bagasse		45,875,280	499,274,384	68,964,398	568,183,643	(0)	28,959,288	28,959,287	499,215,384	97,923,596	597,142,840
		Wired		-	-	-	-	-	-	-	-	-	-
		Grand Totals for the month		15,121,500,438	162,548,562,278	6,997,833,470	169,346,395,749	(21,719,658,006)	(88,845,718)	(21,808,503,724)	140,828,904,272	6,908,987,753	147,737,892,025
		Previous adjustments		-	(21,719,658,006)	(88,845,718)	-	-	-	-	-	-	-
		Grand Totals		15,121,829,173	140,828,904,272	6,908,987,753	-	-	-	-	-	-	-
		Energy Cost (Rs.)		-	140,828,904,272	6,908,987,753	147,737,892,025	-	-	-	-	-	-
		Cost not chargeable to DISCOs (Rs.)		-	1,459,385,948	-	1,459,385,948	-	-	-	-	-	-
		EPP (Chargeable) (Rs.)		-	139,369,518,304	6,908,987,753	146,278,506,057	-	-	-	-	-	-
		Energy Sold (KWh)		-	14,500,782,829	14,500,782,829	14,500,782,829	-	-	-	-	-	-
		Avg. Rate (Rs./KWh)		-	9.6112	0.4763	10.0876	-	-	-	-	-	-
		Reference Rate (Rs./KWh)		-	7.0928	-	-	-	-	-	-	-	-
		FCR Rate Current month (Rs./KWh)		-	2.9182	-	-	-	-	-	-	-	-



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National Electric Power Regulatory Authority



NOTIFICATION

Islamabad, the 04th day of September 2026

S.R.O. 1499 (I)/2026: – Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), amended subsequently through Act No. XIV of 2021, the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by fourth proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made the following adjustment on account of variation in fuel charges for the month of **July 2026** in the approved tariff of Ex-WAPDA Distribution Companies (XWDISCOs):

Actual Fuel Charges Component for July 2026	Rs.9.1511/kWh
Corresponding Reference Fuel Charges Component	Rs.7.0929/kWh
Fuel Charges Adjustment for July 2026	Rs.2.0581/kWh

3. In light of Policy Guidelines issued by the Federal Government for the application of uniform FCAs on the consumers of KE, the instant FCA of XWDISCOs, shall also be applicable on the consumers of KE with same applicability period.

4. The Authority has decided that positive FCA for **July 2026** i.e **Rs. 2.0581/kWh** as referred in the preceding paragraphs;

- Shall be applicable to all the consumer categories of KE and XWDISCOs, except lifeline consumers, Electric Vehicle Charging Stations (EVCS) and pre-paid electricity consumers of all categories who opted for pre-paid tariff.
- Shall be applicable to consumption falling under Incremental Consumption Package.
- XWDISCOs and KE shall reflect the FCA in respect of **July 2026** in the billing month of **September 2026**.
- Shall be shown separately in the consumers' bills on the basis of units billed to the consumers in the month of **July 2026**. In case any bills of **September 2026** are issued before the notification of this decision, the same may be applied in the subsequent month.
- While effecting the FCA, the concerned XWDISCOs and KE shall keep in view and strictly comply with the orders of the courts notwithstanding this order.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar